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Press Release – For Immediate Release

Lincotrade Secures New Projects with an Aggregate Contract Value of S$16.8 Million in 3Q2026; Order Book Strengthens to S$107.0 Million

- ***Secured 7 new commercial projects in Singapore with an aggregate contract value of S$16.8 million (including a public sector project with a contract value of S$8.2 million) during the period from 1 January 2026 to 31 March 2026.***
- ***Outstanding order book strengthened to S$107.0 million as at 31 March 2026, providing healthy revenue visibility over the next two years.***
- ***New Tuas Facility is expected to enhance operational efficiency with dormitory operations creating additional recurring income opportunities.***

SINGAPORE, 29 May 2026 – Lincotrade & Associates Holdings Limited, **("Lincotrade" or the "Company" or "立鎧企業" and together with its subsidiaries, the "Group")**, a specialist in interior fitting-out services, is pleased to announce that the Group has secured 7 new contracts with an aggregate value of S$16.8 million for the 3-month period from 1 January 2026 to 31 March 2026 ("**3Q2026**") as highlighted above.

Following the latest contract wins, the Group's outstanding order book increased to S$107.0 million as at 31 March 2026, compared to S$81.0 million as at 31 March 2025, providing enhanced revenue visibility over the coming years. Data centre projects remain part of the Group's outstanding order book, reflecting its established track record and ongoing participation in the sector since 2016.

Most of the newly secured projects are expected to be completed over the next two years and, barring unforeseen circumstances, to contribute positively to the Group's financial performance throughout the contracts.

New Tuas Facility and Dormitory Update

The Group commenced operations at its new Tuas facility in March 2026, marking a significant step in enhancing its operational capabilities and supporting future business growth.

With ancillary workers dormitory comprising 204 beds at its new Tuas facility, it will save recurring accommodation costs for its workers, while the unutilised beds offer potential for a steady stream of recurring income.

As at 30 April 2026, 123 dormitory beds were occupied, comprising 107 dormitory beds utilised by the Group's own foreign workers and 16 dormitory beds for rental to our subcontractors. By June 2026, total occupancy is expected to increase to approximately 187 dormitory beds, with dormitory beds for rental to our subcontractors projected to rise to 77 dormitory beds.

Referring to the new contracts secured in 3Q2026, Executive Director and CEO of Lincotrade, Mr. Jackie Soh Loong Chow (苏隆昭先生) said: ***"The newly secured projects underscore the continued strength of our interior fit-out business, while enhancing revenue visibility and further strengthening the scale and diversity of our project pipeline going forward.***

In addition, our new Tuas facility is expected to support the next phase of growth by expanding production capacity and improving operational flexibility, while also providing opportunities to optimise underutilised spaces, including dormitory facilities, for additional value creation."

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About Lincotrade & Associates Holdings Limited
(Bloomberg Code: LINASC:SP / SGX Code: BFT.SI)

Established in 1991 and based in Singapore, Lincotrade has over 30 years of experience in the interior fitting-out industry and have established a proven business track record since its inception. Since 2006, Lincotrade has had its own in-house processing facility to process, assemble and manufacture Carpentry Products to support and complement its interior fitting-out services.

Lincotrade is engaged in the provision of interior fitting-out services, additions and alterations ("**A&A**") works and other building construction services primarily for the following three segments:

(a) commercial premises, such as offices, hotels, shopping malls and food and beverage establishments;
(b) residential premises such as condominium developments; and
(c) showflats and sales galleries.

Lincotrade's interior fitting-out projects encompass space planning and lay-out, interior construction and finishing works on floorings, ceilings, partitions, doors, fixtures and fittings, mechanical, electrical and plumbing works such as air-conditioning installation, water and sewage fit-outs, lighting, power and other works. Lincotrade also provide A&A works include minor alterations, extension, conversion and upgrading of buildings as well as minor repair and improvement works. In addition, Lincotrade provides building construction services which mainly consist of the construction of showflats and sales galleries.

During FY2025, Lincotrade also ventured into property development business via Linc Venture in Malaysia.

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As part of its sustainability strategy, the Group has an established environmental management system to enhance its environmental performance and reduce its impact on the environment. In addition to its commitment in the reduction of on-site energy consumption and construction waste, the Group has been using environmentally friendly materials, such as laminate and veneer made from reconstructed or recycled material, in its projects to reduce lumbering of forests. The Group was awarded the Singapore Green Label by the Singapore Environmental Council for its wooden panel doors which are made from renewable and sustainable materials.

For more information, please visit their website at http://www.lincotrade.com.sg

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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