TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Travelite Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") was placed on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of the Company wishes to provide the following updates:

Financial Situation

Please refer to the Company's 2017 annual report, which was released via the SGXNET on 12 July 2017, for the Group's financial position as at 31 March 2017.

Future Direction and Material Development

There is no material development that may have a significant impact on the movement of the Company's share price that would affect its position on the Watch-list. The Company will continue to seek growth through strategic acquisitions, joint ventures and alliances in addition to organic growth.

The Company will continue to make efforts and consider various options to meet the requirements of the MTP Exit Criteria under Rule 1314(2) of the SGX-ST's Listing Manual and will update shareholders in due course.

By Order of the Board

Yeo Toon Wee
Executive Director
7 August 2017