



THE STRATECH GROUP LIMITED

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## MEDIA RELEASE

Singapore, 28 March 2016

### Stratech receives approval for share consolidation at EGM; positive on medium term prospects

- Will consolidate every 10 existing issued ordinary shares into one, in line with SGX's Minimum Trading Price requirement
- Expects current contracts to contribute substantially to earnings in FY17 and FY18
- Will stay focused on growing iFerret™ orderbook to achieve a steady earnings stream

At the extraordinary general meeting held today, shareholders of The Stratech Group Limited (Stratech or the Group) voted in favour of the Group's proposed share consolidation exercise.

With the consolidation of every 10 existing issued ordinary shares into one new ordinary share, Stratech will end up with 156.7 million ordinary shares with a theoretical market price of S\$0.31 each, based on the last trading price of S\$0.031 as at 25 March 2016. The exercise is in line with the Minimum Trading Price (MTP) requirement by the Singapore Exchange Securities Trading Limited (SGX-ST). Under the MTP requirement, companies listed on the Mainboard of SGX-ST have to maintain a minimum share price of S\$0.20.

Executive Chairman Dr David K.M. Chew said: "On behalf of the Board, I would like to thank our shareholders for their support to facilitate the Group's efforts to satisfy the MTP requirement.

"We are positive on the Group's prospects and our recently won contracts are expected to contribute substantially to earnings in FY17 and FY18 (financial year ending 31 March). At the same time, we will stay focused on growing our iFerret™ orderbook to achieve a steady earnings stream even though operating conditions have become difficult, especially in the Middle East where airport budgets have been trimmed because of the plunge in oil prices.

"Nevertheless, the rising global concern over aviation safety and legislation will drive demand for proven security and airfield/runway surveillance systems such as our range of iFerret™ products."



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Last month, Stratech launched three new products under its iFerret™ Group – the iFerret™ Hydra, iFerret™ Mobile and Super EOS™ – which provide more comprehensive solutions for airport ground safety as well as border and maritime surveillance needs. (Please refer to our press release titled “Stratech's iFerret™ spread its wings with new products designed to widen its market reach” dated 18 February 2016 for further details.)

### ABOUT STRATECH

Relisting: 6 April 2015

The Stratech Group Limited is a market leader in technology innovation, whose key breakthroughs include intelligent vision systems – highly sophisticated and adaptive technologies that provide precise image processing solutions for surveillance and security. Building on its long expertise in developing mission-critical e-systems for both government and business clients, it is now making swift inroads into the aerospace sector.

In particular, the iFerret™ airfield/runway surveillance system – which can detect, track and display foreign objects and debris (FOD) in real time – has gained international recognition since it was certified by the US Federal Aviation Administration (FAA) in 2012. This certification opens up vast opportunities in the global civil aviation market, especially with the heightened focus on airport safety and security. Customers of the system include Singapore's Changi Airport, Dubai International Airport, Hong Kong International Airport and Miami International Airport.

The Group estimates that there are more than 7,400 International Air Transport Association-registered commercial international airports around the world with a potential market value of at least US\$67 billion for FOD detection systems.

Stratech has also designed and rolled out other innovative solutions for a wide array of markets worldwide. These premier products include the iVACS® Intelligent Vehicle Access Control System, the Super Bulls Eye® Advanced Weapons Scoring System and the VIPS® Vessel Identification and Positioning System.



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