HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

RECOMPOSITION OF BOARD

The board of directors (the "**Board**") of Hengyang Petrochemical Logistics Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following changes in the composition of the Board with effect from 25 November 2021.

(i) Mr Gu Wen Long ("**Mr Gu**") will relinquish his existing position as Chairman of the Board and remain as Chief Executive Officer and Executive Director of the Company.

(ii) Mr Anthony Ng Koon Leng ("**Mr Ng**"), who is an independent director of the Company has been appointed as a Chairman of the Board in place of Mr Gu.

The announcement pursuant to the requirements of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited relating to the aforesaid appointment of Mr Anthony Ng as the Independent Chairman of the Board is also made today.

Pursuant to the abovementioned changes, the composition of the Board with effect from 25 November 2021 shall be as follows:-

Board of Directors

Mr Anthony Ng Koon Leng	Chairman and Independent Director
Mr Gu Wen Long	Chief Executive Officer and Executive Director
Mr Tee Tuan Sem	Vice Chairman and Executive Director
Mr Xie Yu	Non-Executive Director
Mr Diong Tai Pew	Lead Independent Director

By Order of the Board

GU WEN LONG
Chairman and Chief Executive Officer

25 November 2021

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*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*