



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF FLOATOVER LAUNCH BARGE

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Zhoushan) Shipyard Co., Ltd ("COSCO Zhoushan"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a floatover launch barge, "SapuraKencana FLB-1", to its Malaysian buyer.

The delivery documents were signed by and between COSCO Zhoushan and TL Offshore Sdn. Bhd. recently.

The floatover launch barge measures 160 meters in LOA (length of all), 37.94/45.94 meters in breadth and 9.94 meters in depth.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
10 June 2014