



A-SMART HOLDINGS LIMITED
(Incorporated in the Republic of
Singapore) (Company Registration No.
199902058Z)

**CLARIFICATION ANNOUNCEMENT ON THE UNAUDITED RESULTS FOR THE SECOND
HALF AND FULL YEAR ENDED 31 JULY 2024**

The board of directors (the “**Board**” or the “**Directors**”) of A-Smart Holdings Limited (the “**Company**”) refers to the unaudited results for the second half and full year ended 31 July 2024 (“**Results Announcement**”) that was announced on 27 September 2024, and accordingly, the Company would like to make clarifications regarding the number of outstanding and unexercised share options mentioned on page no. 18 of the Results Announcement.

Unless otherwise herein defined, all capitalised terms shall bear the same meanings ascribed to them in the Results Announcement.

“We refer to:

1(g)(i) *Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.*

Ordinary shares

The Company issued 89,437,417 new ordinary shares via a 1 for 2 rights issue in 2H2024 (2H2023: 29,812,473 new ordinary shares were issued via a share placement).

At 31 July 2024, there were no subsidiary holdings.

Share options

No share options were granted in 2H2024 (2H2023: 393,500 share options were granted and accepted).

At 31 July 2024, there were 1,860,500 share options outstanding and unexercised (31 July 2023: 1,878,500 share options outstanding).”

The Company would like to clarify that, as of 31 July 2024, the total outstanding and unexercised share options amount to 2,790,750, following adjustments due to the dilutive effects of the 2024 Rights Issue.

By way of background, the Company wishes to announce that, prior to the 2024 Rights Issue, the total number of outstanding and unexercised share options was 1,860,500. Following the 2024 Rights Issue, the total number of outstanding and unexercised share options increased to 2,790,750. The adjustments made to the number of share options and their respective exercise prices are detailed as follows:

	Before 2024 Rights Issue	After 2024 Rights Issue
<u><i>Share options issued on 17 February 2020</i></u>		
Number of share options	1,485,000	2,227,500
Exercise price	\$0.35600	\$0.23733
<u><i>Share options issued on 17 March 2023</i></u>		
Number of share options	375,500	563,250
Exercise price	\$0.288	\$0.192
<u>Total share options outstanding at 31 July 2024</u>		
Number of share options	1,860,500	2,790,750

Save for the amendments above, all other information in the Results Announcement remains unchanged.

BY ORDER OF THE BOARD

Lim Huan Chiang

Executive Director and Chief Executive Officer

11 October 2024