



YANGZIJIANG FINANCIAL HOLDING LTD.
(Company Registration No. 202143180K)
(Incorporated in the Republic of Singapore on 14 December 2021)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

The board of directors (the “**Board**”) of Yangzijiang Financial Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”), wishes to announce the following transactions that occurred during the financial period from 1 January 2024 to 30 June 2024, pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”):

1. Incorporation of a Subsidiary

Jiangsu New Yangzi Commerce & Trading Co., Ltd (“**JNYC**”), a direct wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary, Yizheng Yangzi Import & Export Trading Co., Ltd with the details set out below:

Name	Place of incorporation	Date of incorporation	Registered share capital	Percentage of Interest	Principal activities
Yizheng Yangzi Import & Export Trading Co., Ltd ¹	People’s Republic of China	11 April 2024	RMB50 million	100% through JNYC	Import and export and trading, with a focus on marine equipment, materials and/or components, vessels, and metal and minerals.

2. Acquisition of Associated Company

- (i) The Company has subscribed to a 20% equity interest in the share capital of ICapital Synergrowth Pte. Ltd. (“**ICapital**”). Information relating to ICapital is set out as follows:

Name	Place of incorporation	Date of Subscription	Issued and Paid-up share capital	Percentage of Interest	Investment Scope
ICapital Synergrowth Pte. Ltd	Singapore	8 April 2024	SGD10,000	The Company holds 20% equity interest in ICapital.	Corporate Finance Advisory Services.

- (ii) JNYC, has subscribed to a 39.9% equity interests in Yangzhou Guojin Sumintou Investment Emerging Industry Investment Fund (Limited Partnership) (“**Yangzhou Guojin**”). Information relating to Yangzhou Guojin is set out as follows:

¹ English name of 仪征市扬子进出口贸易有限公司

Name	Place of incorporation	Date of Subscription	Aggregate Value of the consideration for Acquisition	Percentage of Interest	Investment Scope
Yangzhou Guojin Sumintou Investment Emerging Industry Investment Fund (Limited Partnership) ²	People's Republic of China	19 April 2024	RMB 39.9 million	The Company holds 39.9% of the equity interest in Yangzhou Guojin through JNYC	Engage in venture capital investment and providing seed capital.

The above transactions as set out in this announcement were funded through internal resources and are not expected to have any significant impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2024.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation other than through their respective shareholdings and directorships in the Company.

By Order of the Board

Ren Yuanlin
Executive Chairman and Chief Executive Officer

13 August 2024

² English name of 扬州国金苏民投新兴产业投资基金（有限合伙）