Katrina GROUP LTD.

Incorporated in the Republic of Singapore
Registration No. 201608344N

EXERCISE OF PUT OPTION IN DAILY BEER SINGAPORE PTE. LTD. BY DAILY BEER CO, LTD.

1. Introduction

The Board of Directors (the "**Board**") of Katrina Group Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 1 November 2023 (the "**JV Agreement Announcement**") in respect of the joint venture agreement entered into by the Company's wholly owned subsidiary, Katrina International Pte. Ltd. ("**KIPL**") and Daily Beer Co., Ltd. ("**DBK**"). Unless otherwise defined herein, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the JV Agreement Announcement.

2. Exercise of Put Option

The Company would like to update shareholders that on 31 October 2026, DBK has given notice of the exercise of its put option (the "**Put Exercise Notice**"). Following the exercise of the put option, the joint venture company will become a 100% subsidiary of the Group.

3. Relative Figures under Rule 1006 of the Listing Manual

The relative figures in accordance with the applicable bases set out in Rule 1006 of the Catalist Rules in relation to the Acquisition have been computed, based on the unaudited consolidated financial statements for the Group for the half year period ended 30 June 2026 ("**HY2026**"), being the latest announced consolidated financial statements of the Group.

The relative figures computed under Rule 1006(b) involves negative figures. Under Rule 1007(1) of the Catalist Rules, if any of the relative figures computed pursuant to the Rule 1006 involves negative figures, Chapter 10 of the Catalist rules may still be applicable to the transaction in accordance with the applicable circumstances in Practice Note 10A.

In this regard, as the acquisition of the shares constitutes the acquisition of a loss-making joint venture by the loss-making Group, Practice Note 10A 4.3(a) is applicable. Pursuant to Practice Note 10A 4.3(a), (i) the absolute relative figures computed on the basis of Rule 1006(c) amounts to less than 5% and (ii) the net loss attributable to 100,000 shares acquired from DBK amounts to less than 5% of the consolidated net loss of the Group (in each case taking into account only the absolute values). Therefore, the acquisition of the shares constitutes a "non-discloseable transaction" as defined under Chapter 10 of the Catalist Rules. Nonetheless, in the interest of transparency, the Company has decided to make this announcement pursuant to Rule 1008(2) of the Catalist Rules.

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4. Consideration

The aggregate consideration of $105,782 (the "**Consideration**") for the acquisition of 100,000 shares from DBK (the "**Acquisition**") was arrived at pursuant to DBK's exercise of its put option under the Joint Venture Agreement and calculated upon the terms contained in the Joint Venture Agreement. This full consideration shall be paid in cash at completion from internal resources. Based on the unaudited financial statements of the joint venture company as at 30 June 2026, the net book value and net tangible value of the assets being acquired amounted to $46,830 and $35,630 respectively. No valuation has been performed on the assets being acquired.

5. Future plans

The Group will continue to operate the existing Daily Beer restaurants (at the existing locations) and using the Daily Beer names and trademarks and the Master Territory Agreement shall remain in effect. No further Daily Beer restaurants may be opened under the Daily Beer names and trademarks unless agreed by DBK.

6. Financial Impact on the Company

The acquisition of the shares is not expected to have a material impact on the Company's consolidated net tangible assets or earnings per share for the financial year ending 31 December 2026.

7. Interests of Directors and Substantial Shareholders

None of the Company's directors, controlling shareholders or substantial shareholders has any interest, direct or indirect in the above transaction, other than through their respective shareholdings in the Company, if any.

By Order of the Board

Alan Goh Keng Chian
Executive Chairman and CEO
2 November 2026

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.

DINING & HOSPITALITY BRANDS OF KATRINA GROUP

BALI THAI · DAILYBEER LIFE IS SHORT, DRINK MORE BEER! · DAILYCHICKEN · LOTTERIA · ST SIGNATURE CO-LIVING HOTELS SINGAPORE
RICO RICO mexican bar and grill · SANCHOS taqueria · SO PHO · streats · TOMO TOKYO ともとき · ST RESIDENCES SERVICED APARTMENTS SINGAPORE