

# OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") TOP GLOVE ACTIVELY ENGAGING WITH U.S. CBP TOWARDS SPEEDY RESOLUTION

## TOP GLOVE CORPORATION BHD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") TOP GLOVE ACTIVELY ENGAGING WITH U.S. CBP TOWARDS SPEEDY RESOLUTION

Further to our announcements made on 16 July 2020 and 30 July 2020, the Board of Directors of Top Glove is pleased to announce that the Company has today made the first remediation payment of RM4.4 million in respect of its migrant workers who joined the Group prior to the implementation of its Zero Cost Recruitment Policy in January 2019.

The total remediation fee to be paid is estimated at RM53 million, subject to finalisation with the U.S. Customs and Border Protection (CBP).

At the same time, Top Glove continues to actively engage with the U.S. CBP towards resolving the Withhold Release Order (WRO) expeditiously.

We will continue to provide updates and developments.

The announcement is dated 10 August 2020.

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### Announcement Info

<b>Company Name</b>	TOP GLOVE CORPORATION BHD
<b>Stock Name</b>	TOPGLOV
<b>Date Announced</b>	10 Aug 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-10082020-00012