



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

(the "Company")

PROPOSED ISSUANCE AND ALLOTMENT OF UP TO 6,500,000,000 NEW ORDINARY SHARES AS CONSIDERATION SHARES PURSUANT TO THE PROPOSED ACQUISITION OF COMPANIES

- RECEIPT OF LISTING AND QUOTATION NOTICE

The Company refers to its announcement dated 9 April 2018 (the "Announcement") and the circular to Shareholders dated 7 September 2018 in relation to the proposed acquisition by the Company from Mr Seah Chong Hoe, of the entire issued and paid-up share capital of (i) Yumei Technologies Sdn. Bhd. (ii) Yumei REIT Sdn. Bhd. and Pioneer Venture Pte. Ltd. (the "Proposed Acquisition"). Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement.

The Board of the Company is pleased to announce that the Company has on 6 September 2018 received the listing and quotation notice (the "LQN") from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing of and quotation for the Consideration Shares on the Catalist, subject to the following:

- I. Compliance with the SGX-ST's listing requirements; and
- II. Shareholders' approval to be obtained at a general meeting to be convened.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issuance of the Consideration Shares.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
Advanced Systems Automation Limited
7 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6532 3829) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.