



PRESS RELEASE

XPRESS FOUNDER AND CHIEF OPERATING OFFICER MR KK FONG TO PURSUE NEW BUSINESS INTERESTS AS HE PASSES THE BATON TO NEW LEADERSHIP

Singapore 8 March, 2016 - SGX Mainboard-listed Xpress Holdings Ltd ("Xpress" or "the Group") has announced that its founder and Chief Operating Officer (COO) – Mr KK Fong will be handing over to a new management team on March 31, 2016.

Mr Fong who started the company 30 years ago (in 1986) has decided to step down to devote more time to pursue new business interests.

Mr Fong said "With the successful hand-over to the new management team, it is time for me to devote my energies to new business opportunities that I am passionate about. It is timely for me now to make a move as the Group has been successfully transformed from a traditional SME printing company to one that is technology-driven with a regional presence."

"This year marks my 30th in the company and the time-sensitive printing business. My long-standing career has brought me much joy and a great sense of accomplishment. Despite the bumpy ride along the way especially facing market challenges such as global financial crises and the changing trends in the global printing industry, I have been able to scale, together with my team, many notable high points that made Xpress a leader in printing innovation.

"We have responded to the needs of our customers, the demands of new media and digital technology, and created breakthroughs that make us stand out from the competition as demonstrated in our top wins at the recent Fuji Xerox PIXI awards. The awards are held annually to recognize the most outstanding and innovative users of print and digital solutions in the Asia-Pacific region."

Under Mr Fong's stewardship, Xpress grew and expanded from a small printing shop in the CBD area in Singapore to become a listed company on the Mainboard of the Singapore Exchange (SGX) in 1999. From 1986 to 2015, Xpress increased its regional presence with offices and print stations spanning the Asia Pacific region, including Malaysia, Australia, Vietnam, Hong Kong and China.

Acknowledging Mr Fong's contributions, Mr Lim Huan Chiang, Xpress' Chief

Executive Officer (CEO), said “We thank Mr Fong for his dedication and efforts in building up the Group over the years. Xpress has certainly benefitted from his entrepreneurial talent, deep passion for the business and relentless pursuit of printing excellence. The accolades achieved in the past will remain positive for us as we transition the Group towards new growth horizons.”

Under the new management team led by Chairman Ma Wei Dong, Xpress will continue to raise the quality of its print services and products while setting new standards in productivity and efficiency.

The Group will also mount vigorous efforts to overcome challenges and explore new business opportunities to diversify its revenue streams and deliver positive value to shareholders.

About Xpress Holdings Ltd

Established in 1986, Xpress was listed on SGX Mainboard on 28 June 1999. The Group serves a wide global base of local and MNC financial and corporate organisations, and provides a complete spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery.

Its products and services include the design, production and printing of time-sensitive and quick turnaround publications like Annual Reports, IPO prospectuses, shareholder circulars, fund management reports, brochures and newsletters.

*Press Release issued on behalf of Xpress Holdings Ltd by
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