ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 1315 OF THE LISTING MANUAL OF THE SGX-ST ("LISTING MANUAL") – SUPPLEMENTAL ANNOUNCEMENT

The Board of Directors of Advance SCT Limited (the "**Company**") refers to the announcements dated 11 January 2017, 1 March 2017 and 3 March 2017 (the "**Announcements**"). All capitalised terms undefined in this announcement shall have the meanings ascribed to them in the Announcements.

The Company wishes to clarify that the reasons for its application to the SGX-ST for an extension of time of 12 months from 3 March 2017 to submit an application to the SGX-ST stating that the Company has met the requirements as out in Rule 1314(1) of the Listing Manual (the "**Extension Letter**") are *inter alia* the following:

(a) the Company is in discussions with relevant parties on the proposed acquisition of certain entities involved in the electronic waste management business and metal processing and recycling industry (the "**Proposed Acquisition**") and as mentioned in the Company's letter to SGX-ST on 11 January 2017, the Company is in the midst of putting together a resumption proposal ("**Resumption Proposal**") which includes, *inter alia*, the Company's plans for the Proposed Acquisition. As the Company is still finalising the terms and structure of the Proposed Acquisition as well as in the midst of preparing the *pro forma* financial effects and *pro forma* consolidated accounts of the enlarged group after the Proposed Acquisition, the Company would require additional time from the SGX-ST to submit the Resumption Proposal and apply to be removed from the watch-list;

(b) the beneficial effects of the Resumption Proposal in turning around the Company's business, prospects and profitability will only be seen after a lapse of time and as such the Company would require more time before it can reap the benefits of its Resumption Proposal and fulfil the requirements as stipulated in Rule 1314 of the Listing Manual; and

(c) the Company is undergoing debt restructuring via a scheme of arrangement (the "**Debt Restructuring**") and the Proposed Acquisition is conditional on the High Court's sanction of the Scheme.

The Company will release an announcement on the outcome of the Extension Letter in due course and will announce any developments on the Proposed Acquisition and Debt Restructuring in due course as and when there are any material developments.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers,

bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
4 March 2017