HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

This is a corrigendum to the annual report for the financial year ended 31 December 2019 of Healthway Medical Corporation Limited ("**Company**") ("**Annual Report 2019**").

The Company refers to its Annual Report 2019 which was announced on the SGXNET 15 April 2020 and wishes to provide additional disclosures and information as attached as Appendix 1 to this announcement that would replace the information required under Rule 720(5) of the Listing Manual Section B: Rules of Catalist of the SGX-ST in respect of the Directors standing for re-election and election at the forthcoming annual general meeting found on pages 43 to 56 of the Annual Report 2019.

Save as disclosed, all other information contained in the Annual Report 2019 remains unchanged.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

22 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)

Appendix 1

ADDITIONAL INFORMATION ON NEW DIRECTOR AND DIRECTORS SEEKING RE-ELECTION

Pursuant to Rule 720(5) of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("***Rules of Catalist***"), the information relating to Mr Sin Boon Ann, Mr Abram Melkyzedeck Suhardiman and Mr Chen Yeow Sin as set out in Appendix 7F of the Rules of Catalist (with changes highlighted in italics and underlined) is set out below:

(A) DIRECTORS SEEKING RE-ELECTION

DIRECTORS SEEKING RE-ELECTION	**MR SIN BOON ANN**	**MR ABRAM MELKYZEDECK SUHARDIMAN**	**MR CHEN YEOW SIN**
Date of Appointment	26 April 2019	26 April 2019	21 July 2017
Date of last re-appointment	26 April 2019	26 April 2019	27 April 2018
Age	62	31	58
Country of principal residence	Singapore	Singapore	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The re-election of Mr. Sin Boon Ann as the Independent Chairman be/was recommended by the Nominating Committee and the Board has accepted the recommendation, after taking into consideration Mr. Sin's qualifications, expertise, past experiences and overall contribution since he was appointed as a Director of the Company.	The re-election of Mr. Abram Melkyzedeck Suhardiman as the Executive Director be/was recommended by the Nominating Committee and the Board has accepted the recommendation, after taking into consideration Mr. Suhardiman's qualifications, expertise, past experiences and overall contribution since he was appointed as a Director of the Company.	The re-election of Mr. Chen Yeow Sin as the Lead Independent Director was recommended by the Nominating Committee and the Board has accepted the recommendation, after taking into consideration Mr. Chen's qualifications, expertise, past experiences and overall contribution since he was appointed as a Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	No	Yes. Mr Suhardiman continues to be the Deputy Chief Executive Officer of the Company and its subsidiaries.	No
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Chairman, a member of the Nominating Committee, the Remuneration Committee and the Audit and Risk Committee	Executive Director and Deputy Chief Executive Officer	Lead Independent Director, Chairman of the Audit and Risk Committee and the Nominating Committee and a member of the Remuneration Committee
Professional qualifications	• Bachelor of Arts, National University of Singapore, 1982 • LL.B. (Hons), National University of Singapore, 1986	• Master's Program in Finance, Hult International Business School, San Francisco, CA, USA, 2012	• Bachelor of Science (Honours) Degree, University of London • Fellow Singapore Chartered

	• LL.M., University of London, 1988 • Admitted to the Singapore Bar, 1987	• Bachelor of Science in Business Administration, University of Southern California, Los Angeles, CA, USA, 2010	Accountant • Fellow Chartered Accountants in England and Wales
Working experience and occupation(s) during the past 10 years	March 2018 to Present Consultant, Drew & Napier LLC 2001 to March 2018 Director, Drew & Napier LLC 1996 to 2011 Member of Parliament, Tampines GRC	2020 Executive Director and Deputy Chief Executive Officer of the Company 2019 Executive Director and Chief Operating Officer of the Company 2017 to 2019 Chief Operating Officer of the Company 2015 to 2017 Vice President, Business Development & Investor Relations, Nuvest Capital 2013 to 2015 Analyst, The Abraaj Group 2012 to 2013 Business Development Manager, PT Artha Cipta Langgeng 2010 to 2011 Intern, Citibank N.A.	2012 to Present Managing Director, One Partnership PAC 2000 to 2012 Audit Partner, RT LLP
Shareholding interest in the listed issuer and its subsidiaries	No	No	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	~~No~~ *Yes. Mr Sin is the Executive Chairman and shareholder of Esseplore Pte. Ltd. ("**Esseplore**").* *Powerful Arch Limited ("**PAL**"), an investment company and a wholly owned subsidiary of Lippo China Resources Limited ("**LCR**"), which in turn is a substantial shareholder of the Company and listed on the Stock Exchange of*	Son-in-law of Dr Stephen Riady, the Non-Independent Non-Executive Director of the Company	No

	Hong Kong Limited, invested in Esseplore in August 2019. Esseplore is an AI technology travel company in Singapore. PAL is a passive investor in Esseplore and is not involved in the day to day operations of Esseplore. As at the date of this announcement, PAL does not have a majority stake in Esseplore and is not represented on the board of directors of Esseplore. The above relationship between Mr Sin and LCR is not expected to affect Mr Sin's independence as the Independent Chairman of the Company. *The proposed new independent director, Ms Poh Mui Hoon, is a shareholder, CEO and Co-Founder of Esseplore. Notwithstanding the pre-existing business relationship between Mr Sin and Ms Poh, the said relationship is not expected to affect Mr Sin's independence as the Independent Chairman of the Company. Chairman of the Company.*		
Conflict of interest (including any competing business)	No	No	No
Undertaking (in the format set out in Appendix 7H) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes	Yes

Other Principal Commitments [1] Including Directorships			
Past (for the last 5 years)	<u>Principal Commitments including Directorships</u> 1. DrewCorp Services Pte. Ltd. 2. Drew & Napier LLC 3. OSIM International Pte. Ltd. 4. UT REIT (Pte.) Ltd. 5. UT TRUST (Pte.) Ltd. 6. Transcorp Holdings Limited 7. Swee Hong Limited 8. Courage Marine Group Limited 9. Datapulse Technology Limited	<u>Principal Commitments including Directorships</u> Nuvest Real Return Fund	<u>Directorships</u> 1. Imperium Crown Limited 2. Global Linen Pte. Ltd. 3. Da Tao Vibes Pte. Ltd. 4. Aiglon Pte. Ltd.
Present	<u>Directorships</u> 1. Balkan Holdings Pte. Ltd. 2. The Farrer Park Company Limited 3. W Capital Markets Pte. Ltd. 4. TIH Limited 5. AT-Sunrise GlobalChef Academy Pte. Ltd. 6. Esseplore Pte. Ltd. 7. HRnetGroup Limited 8. Singapore Centre for Social Enterprise Ltd. (raiSE) 9. Rex International Holding Limited 10. SE Hub Ltd. 11. OUE Limited 12. Tampines Central Community	<u>Directorships</u> City Ocean Group Limited	<u>Principal Commitments including Directorships</u> 1. One Consulting Group Pte. Ltd. 2. One Financial Advisory Services Pte. Ltd. 3. One e-Risk Services Pte. Ltd. 4. One Tax Services Pte. Ltd. 5. One Partnership PAC 6. One Outsource Services Pte. Ltd. <u>Non-Executive (Authorised Representative)</u> 1. Shin Nippon Biomedical, Singapore Branch 2. Uniplas Corporation,

[1] *"**Principal Commitments**" includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments.*

	Foundation Limited 13. CSE Global Limited <u>Principal Commitments</u> Drew & Napier LLC		Singapore Branch
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No	No	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No	No	No

(c) Whether there is any unsatisfied judgment against him?	No	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No	No	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or	No	No	No

	elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?			
(g)	Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No
(h)	Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No	No	No
(i)	Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No	No	No
(j)	Whether he has ever, to his knowledge, been concerned with the management or conduct, in			

Singapore or elsewhere, of the affairs of the followings in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?:-			
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No	No	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No	No	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No	No	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,	No	No	No
(k) Whether he has	No	No	No

been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?			
The following disclosures are applicable to the appointment of Director only.			
Any prior experience as a director of an issuer listed on the Exchange?	N.A.	N.A.	N.A.
If YES, please provide details of prior experience	N.A.	N.A.	N.A.
If NO, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange	N.A.	N.A.	N.A.
Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)	N.A.	N.A.	N.A.

(B) NEW DIRECTOR

NEW DIRECTOR	**MS POH MUI HOON**
Date of Appointment	At the forthcoming Annual General Meeting
Date of last re-appointment	N.A.
Age	58
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Nominating Committee and the Board having considered the qualifications and experiences of Ms Poh, is of the view that with Ms Poh's extensive experiences in digitization of healthcare business, involvements in technologies, cybersecurity and disruptive business models, she will be able to enhance the core competencies of the Board.
Whether appointment is executive, and	No

if so, the area of responsibility	
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, member of the Audit and Risk Committee, the Nominating Committee and the Chairman of the Remuneration Committee
Professional qualifications	• Executive Education, Wharton School, University of Pennsylvania, USA • Executive Education, Harvard University, USA • Executive Education, IMD, Switzerland • Master in Business Administration, Syracuse University, USA • Post Graduate Diploma in Systems Analysis, Institute of Systems Science, National University of Singapore • Bachelor in Business Administration, National University of Singapore
Working experience and occupation(s) during the past 10 years	October 2018 to Present Co-founder and ~~Executive Director~~*CEO*, Esseplore Pte. Ltd. December 2014 to September 2017 Chief Executive Officer, SPTel Pte. Ltd. (formerly known as SP Telecommunications Pte Ltd) January 2012 to May 2014 Group Chief Executive Officer, ICONZ-Webvisions Pte. Ltd. February 2003 to April 2011 Group Chief Executive Officer, NETS Group (Network for Electronic Transfers Pte Ltd)
Shareholding interest in the listed issuer and its subsidiaries	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Yes. Ms Poh is a shareholder, ~~Executive Director~~ *CEO* and Co-Founder of Esseplore Pte. Ltd. *("**Esseplore**")*~~, a company in which Mr Sin Boon Ann ("**Mr Sin**"), the Independent Chairman of the Company is a shareholder, Executive Chairman and Founder of. Notwithstanding the pre-existing business relationship between Ms Poh and Mr Sin, the said relationship is not expected to affect Ms Poh's independence as an Independent Director of the Company.~~*Powerful Arch Limited ("**PAL**"), an investment company and a wholly owned subsidiary of Lippo China Resources Limited ("**LCR**"), which in turn is a substantial shareholder of the Company and listed on the Stock Exchange of Hong Kong Limited, invested in Esseplore in August 2019. Esseplore is an AI technology travel company in Singapore. PAL is a passive investor in Esseplore and is not involved in the day to day operations of Esseplore. As at the date of this announcement, PAL does not have a majority stake in Esseplore and is not represented on the board of directors of Esseplore. The above relationship between Ms Poh and LCR is not expected to affect Ms Poh's independence as an Independent Director of the Company.* *Mr Sin Boon Ann ("**Mr Sin**"), the Independent Chairman of the Company is a shareholder, Executive Chairman and Founder of Esseplore. Notwithstanding the pre-existing business relationship between Ms Poh and Mr Sin, the said relationship is not expected to affect Ms Poh's independence as an Independent Director of the Company.*

Conflict of interest (including any competing business)	No
Undertaking (in the format set out in Appendix 7H) under Rule 720(1) has been submitted to the listed issuer	Yes
Other Principal Commitment[2] Including Directorships	
Past (for the last 5 years)	Directorships • Director, SP PowerGrid Limited • Independent Director, International Bridges to Justice Singapore Limited Principal Commitments Chief Executive Officer, SPTel Pte. Ltd. (formerly known as SP Telecommunications Pte Ltd)
Present	Directorships • Independent Director and Chairman, Technology Advisory Panel, Singapore Pools (Private) Limited • Independent Director, SISTIC.com Pte Ltd • Board/ Council Member, Singapore Institute of Directors • Independent Director and Chairman of Digital Committee, SATA CommHealth • Director/ Owner, Plum One Ventures Pte. Ltd. • Director, Owner, Transform X Directorship and Principal Commitments Co-founder and ~~Executive Director~~*CEO*, Esseplore Pte. Ltd.
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years	No

[2] *"**Principal Commitments**" includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments.*

	from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	
(c)	Whether there is any unsatisfied judgment against him?	No
(d)	Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e)	Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f)	Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g)	Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h)	Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the	No

management of any entity or business trust?	
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of the followings in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?:-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
The following disclosures are applicable to the appointment of Director only.	
Any prior experience as a director of an issuer listed on the Exchange?	No
If yes, please provide details of prior experience	N.A.
If no, please state if the director has attended or will be attending training	The Company will arrange for Ms Poh to attend and complete the trainings on the roles and responsibilities of a

on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange	director as prescribed by the Exchange.
Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)	N.A.