



Yangzijiang Shipbuilding (Holdings) Ltd.  
16 Raffles Quay #41-02  
Hong Leong Building  
Singapore 048581  
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

## Yangzijiang secures new orders for six vessels worth USD162 million in total, bringing year-to-date new order wins to USD1.42 billion

- The six 2,600TEU containerships were placed by SITC International Holdings Co., Ltd
- These new orders were placed together with four option orders for identical vessels at the same unit price
- Market sentiment for containerships improved further, Yangzijiang is confident in maintaining its order win momentum given its strong reputation and track record

**SINGAPORE – 21 December 2020 – Yangzijiang Shipbuilding (Holdings) Ltd.** (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, announced that it has entered into an agreement with SITC International Holdings Co., Ltd. (“SITC”) for the building and delivery of six 2,600 TEU containerships and four options for identical vessels.

The option orders are to be exercised in two batches, two vessels each. The firm orders for the six vessels will be delivered in 2022 to 2023. This batch of new orders follows the orders for six 1,800 TEU containerships (plus six options) and four 2400TEU containerships and one 2700TEU containership that SITC placed with Yangzijiang in August and Nov 2020.



Picture: Representatives from Yangzijiang and SITC at the contract signing event

With these latest order wins, year to date in 2020, the Group has secured new orders for 49 vessels worth approximately USD1.42 billion (not considering the value of the option orders).

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order win, *“Yangzijiang and SITC have nurtured a very harmonious and productive business relationship over the past few years, and we are glad to support SITC in strengthening their containership fleet and implementing*



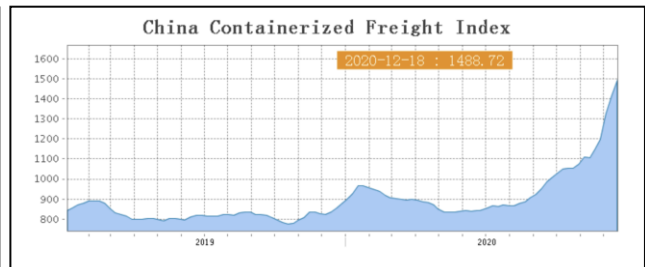
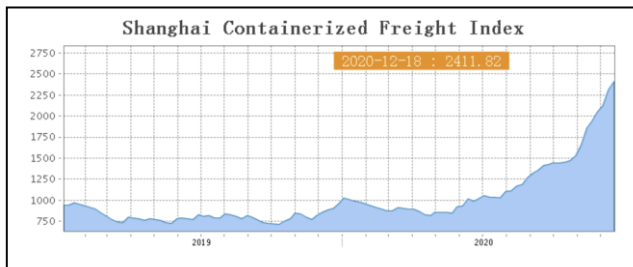
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*their strategy to capture the booming demand for agile, flexible shipping services fulfilled by small vessels.*

*The order wins of USD1.4 billion year to date has already been a great achievement for Yangzijiang, especially considering the COVID-19 disruptions and the dampened market sentiment. The recent rising demand for LNG in China gave us additional confidence in the prospects for LNG vessels. Given Yangzijiang's strong track record and reputation especially in containership building, we are confident that we will maintain the order win momentum following the improved market sentiment. We hope to deliver further good news to investors and shareholders when more orders are firmed up.”*

### **Update on Container Shipping Market**

Further to the update in our last press release on [November 30](#), both the spot market, represented by the [Shanghai Containerized Freight Index \(SCFI\)](#), and the contract market, represented by the [China Containerized Freight Index \(CCFI\)](#), have continued to climb to multi-year highs.



--The End--

### **Company Profile**

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders



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from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

*For more information please visit the website at: [www.yzjship.com](http://www.yzjship.com)*

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Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

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