PROPOSED EXIT OFFER

in connection with

THE PROPOSED VOLUNTARY DELISTING OF SINOTEL TECHNOLOGIES LTD. FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

by

DELOITTE & TOUCHE CORPORATE FINANCE PTE LTD
(Company Registration Number: 200200144N)
(Incorporated in the Republic of Singapore)

for and on behalf of

ADVANCE TECHNOLOGY HOLDING LTD
(Company Number: 1863143)
(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

SINOTEL TECHNOLOGIES LTD.
(Company Registration Number: 200614275R)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Advance Technology Holding Ltd and parties acting or deemed to be acting in concert with it

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DEALINGS DISCLOSURE

1. INTRODUCTION

Deloitte & Touche Corporate Finance Pte Ltd ("**Deloitte**") refers to the joint announcement dated 30 November 2015 (the "**Joint Announcement**") by Sinotel Technologies Ltd. (the "**Company**") and Advance Technology Holding Ltd (the "**Offeror**") in relation to the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST and the proposed cash exit offer ("**Exit Offer**") by Deloitte, for and on behalf of the Offeror, to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it.

All capitalised terms not defined herein shall have the same meaning as set out in the Joint Announcement.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, Deloitte wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST were made by or on behalf of the Offeror on 25 January 2016:

Total number of Shares acquired by or on behalf of the Offeror by way of open market purchases on 25 January 2016	15,000
Percentage of total number of issued Shares represented by the number of Shares acquired	0.004%
Price paid per Share (excluding brokerage commission, clearing fees and goods and services tax)	S$0.128
Resultant total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and parties acting or deemed to be acting in concert with it	362,109,367
Resultant percentage of the total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and parties acting or deemed to be acting in concert with it	85.62%

3. RESPONSIBILITY STATEMENT

The sole director of the Offeror has taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company), the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement in its proper form and context.

The sole director of the Offeror accepts full responsibility accordingly.

Issued by

Deloitte & Touche Corporate Finance Pte Ltd

For and on behalf of
Advance Technology Holding Ltd
25 January 2016

Any enquiries relating to this announcement should be directed during office hours to:

Deloitte & Touche Corporate Finance Pte Ltd

Suzzane Khaw
Associate Director
Tel: (65) 6531 5202