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MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that a dormant wholly-owned subsidiary of Keppel Land Limited, Waterville Investment Pte Ltd, has been placed under member's voluntary liquidation.

The liquidation of this subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2022.

27 September 2022