WE HOLDINGS LTD.

(Company Registration No. 198600445D)

(Incorporated in the Republic of Singapore)

THE SALE AND PURCHASE AGREEMENT FOR THE ACQUISITION OF SHARES IN SINGYASIN HOLDINGS PTE. LTD. AND SCT TECHNOLOGIES PTE. LTD.

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*Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Company's announcement dated 29 January 2014, 14 February 2014 and 2 June 2014 relating to the proposed acquisitions of shares in SingYaSin Technologies Pte. Ltd and SCT Technologies Pte. Ltd. (the "**Announcement**").*

The Board wishes to announce that pursuant to a supplemental agreement dated 2 June 2014, the three (3) month period for fulfilment of conditions precedent under the SYS/SCT SPA has lapsed.

As announced by the Company on 18 July 2014, the Company entered into a sales and purchase agreement for the disposal of the entire issued and paid-up capital of WE Components Pte. Ltd. (the "**Proposed Disposal**"). Pending the completion of the Proposed Disposal, the Company and the SYS/SCT Vendors have mutually agreed to extend the long stop date for fulfilment of conditions precedent by six (6) months to 28 February 2015.

The Company will make further announcements as and when there are further developments to the Proposed Acquisitions.

By Order of the Board

Kelvin Loh
Company Secretary
18 September 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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