

THE STRATECH GROUP LIMITED
(Company Registration No. 201430212R)
Incorporated in Singapore

INTENTION TO REQUEST FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017 (“FY2017”)

The Board of Directors (“**Board**”) of The Stratech Group Limited (“**Company**”) wishes to announce that the Company intends to apply to the Accounting and Corporate Regulatory Authority (“**ACRA**”) and Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to hold its AGM and to issue its Annual Report to its shareholders and SGX-ST in compliance with Rule 707(1) and 707(2) of the Listing Manual.

REASON FOR SEEKING THE EXTENSION

As previously announced, the Company proposed to undertake a renounceable non-underwritten rights cum warrants issue (“**Rights cum Warrants Issue**”) of up to 313,436,340 new ordinary shares in the share capital of the Company with up to 313,436,340 free detachable warrants, in which the founders and controlling shareholders, David K.M. Chew and Leong Sook Ching (“**Controlling Shareholders**”) committed to provide irrevocable undertakings to the Company to subscribe for their respective rights entitlement pursuant to the Rights cum Warrants Issue, by injection of approximately S\$9million of fresh funds and conversion of S\$2million to S\$3million of existing loans to the Company.

In view of the Company’s negative equity and financial results for FY2017, the Company’s statutory auditors have indicated that it would only be appropriate for the statutory auditors, and that the statutory auditors would only be able to, opine that the Company’s preparation of its financial results on the assumption as a going concern if the full amount of the indicated fresh funds is injected. As the Controlling Shareholders require some more time to arrange for the injection of the fresh funds into the Company, the Company is seeking an extension of time from ACRA to hold its AGM as well as issue its Annual Report, which will allow its statutory auditors to issue an unqualified opinion on the Company’s financial statements for FY2017 and as a going concern. The Company anticipates holding its AGM by 31 September 2017 and the issuance of its Annual Report at least 14 days prior thereto, subject to the approval of such extension of time by ACRA and the SGX-ST.

The Company will provide updates of its application.

BY ORDER OF THE BOARD

Leong Sook Ching
Executive Director/Company Secretary
21 July 2017