

**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199805793D)

---

**(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**  
**(II) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES**

---

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”) wishes to announce the following:

1. Mr Edward Loy (“**Mr Loy**”) has been appointed as the Independent Non-Executive Director of the Company and as Chairman of the Audit Committee (“**AC**”) with effect from 3 May 2018. His appointment as Chairman of the AC followed the retirement of the former Chairman of the AC, Mr Yeo Kan Yen Alvin, on 30 April 2018.

Mr Loy is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Rules**”).

The announcement on the appointment of Mr Loy as Independent Non-Executive Director of the Company as required under Rule 704(7) of the Listing Rules is contained in separate announcement made today.

2. Consequent to the above changes, the composition of the Board and the AC are as follows:-

**Board of Directors**

Mr Peter Koh Heng Kang (Executive Director and Chief Executive Officer)  
Mr Stephen Lee (Non-Executive Non-Independent Director)  
Mr Jason Aleksander Kardachi (Non-Executive Non-Independent Director)  
Mr Edward Loy Chee Kim (Independent Non-Executive Director)  
Mr Kee Poir Mok (Independent Non-Executive Director)  
Mr Wong Ann Chai (Independent Non-Executive Director)

**Audit Committee**

Mr Edward Loy Chee Kim, Chairman  
Mr Kee Poir Mok, member  
Mr Stephen Lee, member

3. The composition of the Nominating Committee and the Remuneration Committee remain unchanged as follows:

**Nominating Committee**

Mr Wong Ann Chai, Chairman  
Mr Jason Aleksander Kardachi, member  
Mr Stephen Lee, member  
Mr Kee Poir Mok, member

**Remuneration Committee**

Mr Wong Ann Chai, Chairman  
Mr Jason Aleksander Kardachi, member  
Mr Stephen Lee, member  
Mr Kee Poir Mok, member

By Order of the Board

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer

3 May 2018