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CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S$800,000,000 2.90% FIXED RATE SENIOR NOTES DUE 2032
TO BE ISSUED UNDER
S$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("**CapitaLand**") wishes to announce that CapitaLand Treasury Limited (the "**Issuer**"), a wholly-owned subsidiary of CapitaLand, has priced the offering of S$800,000,000 2.90% fixed rate senior notes due 2032 (the "**Notes**"). The Notes will be issued under the S$5,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**") established by the Issuer on 29 April 2019. The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by CapitaLand.

DBS Bank Ltd. and United Overseas Bank Limited have been appointed as the Joint Lead Managers and Joint Bookrunners for the issue of the Notes.

The principal terms of the Notes are as follows:

Issue Size:	S$800,000,000
Issue Price:	100% of the principal amount of the Notes
Interest:	2.90% per annum
Maturity Date:	12 years from the issue date
Governing Law:	Singapore law

The issue date of the Notes is currently expected to be 21 September 2020.

The net proceeds arising from the issue of the Notes will be used for refinancing existing borrowings, financing the investments and general corporate purposes of CapitaLand and the Issuer.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of CapitaLand, its subsidiaries (including the Issuer), the EMTN Programme or the Notes.

By Order of the Board

Michelle Koh
Company Secretary
14 September 2020