TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

(1) RESIGNATION OF EXECUTIVE DIRECTOR;
(2) RE-DESIGNATION OF ACTING NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR TO NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR; AND
(3) CHANGES TO THE COMPOSITION OF THE BOARD.

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following:

(1) RESIGNATION OF EXECUTIVE DIRECTOR

Mr You Zihui ("**Mr You**") has resigned as Executive Director of the Company with effect from 5 April 2019.

The Board thanks Mr You for his contributions during his term as Executive Director of the Company and wishes him success in his future endeavours.

The Nominating Committee and the Board are actively searching for a candidate to fill the vacancy of an Executive Director and the Company will provide an update as soon as a suitable replacement has been identified.

The detailed announcement containing the particulars of Mr You's resignation, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, will be released separately today.

(2) RE-DESIGNATION OF ACTING NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR TO NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR

Mr Chia Siak Yan Vincent, Acting Non-Executive Chairman and Independent Director of the Company, will be re-designated as Non-Executive Chairman and Independent Director of the Company with effect from 5 April 2019.

(3) CHANGES TO THE COMPOSITION OF THE BOARD

Consequent to the above changes, the composition of the Board of the Company is now as follows:

Board of Directors

Mr Chia Siak Yan Vincent	- Non-Executive Chairman and Independent Director
Ms Ding Xinyan	- Independent Director
Mr Kevin John Chia	- Non-Executive Non-Independent Director

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Non-Executive Chairman and Independent Director

5 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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