



Sino Grandness Food Industry Group Limited

(Incorporated in the Republic of Singapore on 20

April 2007)

(Company Registration No. 200706801H)

56th Floor, Tower A, Lian He Plaza,

No. 5022, Bin He Road, Futian District, Shenzhen,

PRC (518033)

深圳市福田区滨河大道 5022 号联合广场 A 座

56 楼 (邮编:518033)

www.grandnessgroups.com

NEWS RELEASE

SINO GRANDNESS APPOINTS MR PRAYUDH MAHAGITSIRI AS HONORARY CHAIRMAN

- Mr Prayudh Mahagitsiri, Honorary Chairman of TTA and the founder and Chairman of PM Group, who is known as “*the Coffee King of Thailand*”, has been appointed as Honorary Chairman of Sino Grandness

SINGAPORE – 16 January 2015 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, China based food and beverage company principally involved in the production and distribution of fruit juices as well as canned food products is pleased to announce the appointment of Mr Prayudh Mahagitsiri (“Mr Mahagitsiri”) as Honorary Chairman of the Company, effective 30 December 2014 pursuant to the Subscription Agreement dated 1 October 2014 between the Company and PM Group Company Limited (“PM Group”).

Mr Mahagitsiri is the founder and Chairman of PM Group, which is one of the top privately held Thai conglomerates with interests in consumer products, industrial products, property development, golf courses, entertainment, education and investments. PM Group’s consumer products operations in Thailand include **Nescafé**, **Krispy Kreme** and **Coffee Gallery**. Mr Mahagitsiri is also the Honorary Chairman of Thailand listed conglomerate Thoresen Thai Agencies Public Company Limited (“TTA”).

Under the leadership of Mr Mahagitsiri, PM Group manages the businesses of various subsidiaries and associate companies with assets valued at over USD 2 billion. The flagship company of the PM Group, **Quality Coffee Products Co., Ltd.** was established in 1989, under partnership with **Nestle S.A.**, Switzerland, as the sole producer of their world-famous instant coffee – **Nescafé** in Thailand. Instant coffee and other products marketed under the **Nescafé** brand has grabbed the lion’s share and became the leader of the instant coffee market in Thailand.

Foremost of Mr. Prayudh's many 'first-in-Thailand' projects was bringing **Nescafé** instant coffee from Switzerland to Thailand. He convinced Thais, who were staunch tea lovers then, to start drinking instant coffee and persuaded the farming community to take up the bean cultivation. His endeavour of introducing and nurturing coffee culture has earned him the sobriquets of '*coffee king of Thailand*' and '*Mr. Nescafé*'.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness comments, "First and foremost, I would like to warmly welcome Mr Mahagitsiri as our Honorary Chairman. His acceptance of this new role is evident of the confidence he placed in the Group and the growth prospects of the food and beverage industry in China. Mr Mahagitsiri is a highly respected and reputable businessman with excellent track record of investing and managing a broad spectrum of businesses. Going forward, I believe we will be able to benefit from and leverage on the vast experience, network and knowledge that Mr Mahagitsiri will bring to the Group."

-- END --

About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become one of the leading exporters of canned asparagus, long beans and mushrooms from the PRC. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores including Lidl, Rewe, Carrefour, Walmart, Huelpeden, Coles, Jusco and Metro.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' manufacture and sale of canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants are strategically located in four provinces in the PRC, namely Shandong, Shanxi, Sichuan and Hubei. The production bases straddle different climatic regions so that production activities can be carried throughout the year.

In 2010, the Group successfully launched its own-branded bottled juices Garden Fresh, comprising unique fruits such as loquat and hawthorn to target the huge domestic consumer base in the PRC. In recognition of the Group's R&D and brand building efforts, Garden Fresh juices have been accorded the "Innovative, Outstanding and

Nutritious Award” by the PRC Food Industry in 2010 as well as “Top 100 Brand in China” by the joint agency of Global times, Asia Brand Association and China Economic Herald in 2013.

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

For further information please contact :

Parry Ng

Sino Grandness Food Industry Group Limited

Tel : +86-75582821186