



**KLW HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration No.199504141D

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## **COMPLETION OF THE DISPOSAL OF PROPERTY – 301 FLINDERS LANE, MELBOURNE AUSTRALIA**

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The Board of Directors (the “**Board**”) of KLW Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement by the Company on 28 December 2016 in relation to Ambertree Vic-Mel (Flinders) Pty Ltd (the “**Vendor**”), a wholly owned subsidiary, entering into a Contract of Sale with Mill Place Investments Pty Ltd (the “**Purchaser**”) for the sale of 301 Flinders Lane, Melbourne Australia (the “**Disposal**”).

The Board is pleased to announce that the Disposal was completed on 21 April 2017 upon receiving the remaining payment of the Sale Consideration.

On Completion, the Purchaser paid the balance amount of AUD 32.46 million, comprising the balance Sale Consideration of AUD 32.49 million minus the adjustments made in accordance with the Contract of Sale for an amount of AUD 0.03 million representing the pro rata lease payments of April 2017 received by the Vendor from our tenant Victoria University, Melbourne, Australia.

### **By Order of the Board**

KLW Holdings Limited

Terence Lam

21 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

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