

**IN RELATION TO THE PRE-CONDITIONAL VOLUNTARY GENERAL OFFER FOR M1 LIMITED BY  
KONNECTIVITY PTE. LTD.**

**DEALINGS DISCLOSURE**

**1. INTRODUCTION**

Konnectivity Pte. Ltd. (the "**Offeror**"), being a company jointly owned by Keppel Konnect Pte. Ltd. (a wholly-owned subsidiary of Keppel Corporation Limited) and SPH Multimedia Private Limited (a wholly-owned subsidiary of Singapore Press Holdings Limited ("**SPH**")), announced on 27 September 2018 (the "**Pre-Conditional Announcement**") a pre-conditional voluntary general offer for the proposed acquisition of all the issued and paid up ordinary shares in the capital of M1 Limited ("**M1**") (excluding treasury shares) (the "**Shares**"), other than those Shares already owned, controlled, or agreed to be acquired by the Offeror, its related corporations, and their respective nominees (the "**Offer**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**"). Credit Suisse (Singapore) Limited ("**CS**") is the sole financial adviser to SPH in relation to the Offer, and CS Singapore is part of Credit Suisse Group AG and its subsidiaries.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Pre-Conditional Announcement.

**2. DEALINGS**

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code issued by the Securities Industry Council on 1 February 2018 (the "**Practice Statement**"), CS wishes to announce the dealings in relevant securities by CS and their associates on 16 October 2018.

The resultant holding in securities following the transactions on 16 October 2018 is 2,777,975, and the resultant total percentage is 0.30%<sup>1</sup>.

Issued by

**CREDIT SUISSE (SINGAPORE) LIMITED**  
18 October 2018

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<sup>1</sup> The percentage shareholding is computed based on the total issued share capital of M1 being 925,536,682 shares, as set out in M1's business profile extracted from the Accounting and Corporate Regulatory Authority of Singapore on 26 September 2018.

**DEALINGS ON 16 OCTOBER 2018**

| <b>Party Involved</b>                     | <b>Type of Security (Shares, Convertible Securities, Options, Warrants or Derivatives)</b> | <b>Nature of Investment Clients and Nature of Dealing</b>   | <b>Date of Dealing</b> | <b>Total Number of Securities / Reference Securities (as applicable)</b> | <b>Price Transacted and (in relation to transactions involving Exempt Principal Traders) Total Amount Paid and/or Received</b> | <b>(In relation to transactions involving Exempt Principal Traders) Highest and Lowest Prices Paid and/or Received</b> |
|---|--|---|------------------------|--|--|--|
| Credit Suisse Securities (Europe) Limited | Shares   | Borrow from counterparty with trade date 16 October 2018 and settlement date 17 October 2018 with the purpose to cover short position due to return of existing borrow shares to prime brokerage client   | 16 October 2018        | 90,000   | N/A  | N/A  |
| Credit Suisse Securities (USA) LLC        | Shares   | Borrow from counterparty with trade date 16 October 2018 and settlement date 17 October 2018 and onlent to Credit Suisse Securities (Europe) Limited with the purpose to cover short position due to return of existing borrow shares to prime brokerage client ("Trade A") | 16 October 2018        | 68,600   | N/A  | N/A  |
| Credit Suisse Securities (Europe) Limited | Shares   | Borrow shares from Credit Suisse Securities (USA) LLC with trade date 16 October 2018 and settlement date 17 October 2018 in relation to Trade A with the purpose to cover short position due to return of existing borrow shares to prime brokerage client                 | 16 October 2018        | 68,600   | N/A  | N/A  |

|   |        |   |                 |        |     |     |
|---|--------|---|-----------------|--------|-----|-----|
| Credit Suisse Securities (USA) LLC        | Shares | Borrow from counterparty with trade date 16 October 2018 and settlement date 17 October 2018 and onlent to Credit Suisse Securities (Europe) Limited with the purpose to cover short position due to return of existing borrow shares to prime brokerage client ("Trade B") | 16 October 2018 | 17,600 | N/A | N/A |
| Credit Suisse Securities (Europe) Limited | Shares | Borrow shares from Credit Suisse Securities (USA) LLC with trade date 16 October 2018 and settlement date 17 October 2018 in relation to Trade B with the purpose to cover short position due to return of existing borrow shares to prime brokerage client                 | 16 October 2018 | 17,600 | N/A | N/A |
| Credit Suisse (Hong Kong) Limited         | Shares | Onlent shares to Credit Suisse Securities (Europe) Limited with trade date 16 October 2018 and settlement date 17 October 2018 with the purpose to cover short position due to return of existing borrow shares to prime brokerage client ("Trade C")                       | 16 October 2018 | 2,331  | N/A | N/A |
| Credit Suisse Securities (Europe) Limited | Shares | Borrow shares from Credit Suisse (Hong Kong) Limited with trade date 16 October 2018 and settlement date 17 October 2018 in relation to Trade C with the purpose to cover short position due to return of existing borrow shares to prime brokerage client                  | 16 October 2018 | 2,331  | N/A | N/A |