SGX-ST Announcement

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore

COMPLETION OF REVERSIONARY INTEREST ACQUISITION

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**") and Frasers Hospitality Business Trust ("**FH-BT**") dated 29 October 2021 titled "Divestment of Sofitel Sydney Wentworth" (the "**Divestment Announcement**").*

Further to the Divestment Announcement, Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT ("the "**REIT Manager**"), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of FH-BT (the "**Trustee-Manager**", and together with the REIT Manager, the "**Managers**"), are pleased to announce that FH-REIT has completed the acquisition (the "**Reversionary Interest Acquisition**") of the freehold reversionary interest of the property known as Sofitel Sydney Wentworth, located at 61-101 Phillip Street, Sydney, NSW 2000, Australia (the "**Hotel**" or "**Property**").

As disclosed in the Divestment Announcement, FH-REIT currently holds the leasehold interest of a remaining term of 69 years in the Hotel (the "**Leasehold Interest**") and is undertaking the Reversionary Interest Acquisition to amalgamate it with the Leasehold Interest in order to facilitate the sale of the Amalgamated Freehold Interest to an unrelated third-party acquirer.

The Managers will make a further announcement upon completion of the sale of the Amalgamated Freehold Interest.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.
As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.
As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary

28 March 2022

Important Notice:

The value of FHT stapled securities (the "Stapled Securities") and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd. (as manager of Frasers Hospitality Real Estate Investment Trust), Frasers Hospitality Trust Management Pte. Ltd. (as trustee-manager of Frasers Hospitality Business Trust), Perpetual (Asia) Limited (in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' view of future events.