

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

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## DEFAULT ON UPCOMING COUPON PAYMENT

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Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that it is unable to pay the upcoming coupon payment for the Series 014 SGD160,000,000 7.125% Fixed Rate Notes due 2017 issued pursuant to the Company's S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 October 2016.

Bob Yap Cheng Ghee  
Joint and Several Judicial Manager

12 October 2016

By Order of the Board  
Raymond Kim Goh  
Chairman

12 October 2016