



OCEANUS GROUP LIMITED

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NEWS RELEASE

NEW SHAREHOLDER GROUP ACQUIRES SIGNIFICANT STAKE IN OCEANUS REPRESENTING EXIT OF THE LAST OF MAJOR EX-CREDITOR GROUP

- *Several institutional funds and accredited investors took up significant stake in Oceanus via a married deal*
- *New shareholder group represents a vote of confidence in Oceanus' future prospects*
- *A significant exit of the last of the major creditor group that became shareholders of Oceanus following a debt restructuring exercise in 2017*

Singapore, June 26, 2020 – Homegrown premium seafood and fast-moving consumer goods (“**FMCG**”) value chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), welcomes its new shareholder group that has recently acquired a significant stake through a married deal with the Group’s former major creditor, Ocean Wonder International Limited (“**OWIL**”). This is a significant exit from the last of the major creditor group that became shareholders of Oceanus following a debt restructuring exercise in 2017.

The new **shareholder** group is led by Alacrity Investment Group Limited (“**Alacrity**”), which has been one of the major shareholders in Oceanus, prior to the married deal. Alacrity is an investment arm of an Indonesian conglomerate that has interests across various industries including retail and logistics, with long-term plans to work closely with Oceanus to expand its presence in the aquaculture value chain.

A spokesperson of Alacrity said, “Under the current management, we have seen a significant transformation in Oceanus, from a debt-ridden company to one that is on track towards sustainable growth. As a long-term shareholder, we recognise the long-term growth potential and are excited about the Group’s future plans.”

Since Oceanus’ successful restructuring in 2017, the Group has made significant progress in executing its growth strategy to expand beyond a “one product, one country” company. Through its transformation phase, Oceanus has established four growth pillars – Aquaculture, Distribution, Services and Innovation. Having built up a strong foundation through investments in synergistic businesses and partnerships, the Group’s revenue more than doubled to RMB49.0 million in FY2019 from RMB20.7 million in FY2017.

Oceanus' Chief Executive Officer, Mr Peter Koh, said "As OWIL has a mandate to exit its investment in Oceanus in the near term, we see this timely onboarding of the new long-term strategic investor as a vote of confidence in Oceanus. After the successful restructuring of the company, we have increased our presence to over 16 countries and seen a doubling in revenue year-on-year. We are confident that we are well on track to achieving our revenue target of S\$100 million during this build-up phase.”

About Oceanus Group Limited

Global premium seafood and FMCG value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture and FMCG value chain, with four growth pillars – Aquaculture, Distribution, Services and Innovation.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety.

For more information, please visit: <http://oceanus.com.sg/>

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