

**UNITED FOOD HOLDINGS LIMITED**  
**(Incorporated in Bermuda as an exempted company limited by shares)**  
(Company Registration No. 28925)

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**QUALIFIED OPINION BY INDEPENDENT AUDITOR ON FINANCIAL STATEMENTS FOR THE  
FINANCIAL PERIOD ENDED 31 MARCH 2019**

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Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of United Food Holdings Limited (the “**Company**”) wishes to announce that the independent auditor of the Company, Foo Kon Tan LLP, have included a qualified opinion in their Independent Auditor’s Report for the audited financial statements of the Company and its subsidiaries for the financial period ended 31 March 2019 (the “**Financial Statements**”).

Please refer to the attached copy of the Independent Auditor’s Report together with an extract of Notes 5, 8 and 16 of the Notes to the Financial Statements.

The Company will issue its Annual Report 2019 which will contain the Financial Statements and the Independent Auditor’s Report to its shareholders in due course. Shareholders are advised to read the Financial Statements set out in the Company’s Annual Report 2019.

**By Order of the Board**

**Song Yanan**  
**Non-Executive Chairman**

**24 June 2019**