

**CHINA SKY CHEMICAL FIBRE CO., LTD  
(UNDER JUDICIAL MANAGEMENT AND  
JOINT PROVISIONAL LIQUIDATORS APPOINTED)  
(Cayman Islands Registration No. CT146759)  
(the “Company”)**

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**UPDATE ON BINDING TERMSHEET WITH AETURNUM ENERGY LIMITED  
(THE “PURCHASER”)**

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The Company refers to its announcement dated 5 October 2019.

The Company did not enter into an Implementation Agreement with the Purchaser before the expiry of the binding termsheet on 31 December 2019. Accordingly, the binding termsheet with the Purchaser has expired and the Company is no longer pursuing the opportunity to transfer its listing status with the Purchaser.

**Submitted by the Judicial Manager  
For and on behalf of the Company**

**YIT CHEE WAH**  
Judicial Manager  
29 October 2020