



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

SUBSCRIPTION OF ADDITIONAL SHARES IN FOOD EXCELLENCE SPECIALIST SDN. BHD.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte. Ltd. (“**FEPL**”) has subscribed for an additional 7,000,000 new ordinary shares of par value RM1.00 each in the share capital of its wholly-owned subsidiary company, Food Excellence Specialist Sdn. Bhd. (“**FESSB**”), for a total consideration of RM7,000,000 (approximately USD1,912,000) by way of capitalisation of an amount of RM7,000,000 due from FESSB to FEPL.

Following the subscription, the total issued and paid-up share capital of FESSB has increased from RM15,000,000 equivalent to USD4,735,240 comprising of 15,000,000 ordinary shares to RM22,000,000 (approximately USD6,647,240) comprising 22,000,000 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

25 March 2015