

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

**PRICING OF S\$80 MILLION 3.30 PER CENT. GREEN NOTES DUE 2032
PURSUANT TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME**

Fraser's Centrepoint Asset Management Ltd. (in its capacity as the manager of Fraser's Centrepoint Trust ("**FCT**")) (the "**FCT Manager**") wishes to announce that FCT MTN Pte. Ltd. (the "**Issuer**"), a wholly owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the "**FCT Trustee**") has today priced S\$80 million in aggregate principal amount of 3.30 per cent. fixed rate green notes due 2032 comprised in Series 002 (the "**Series 002 Notes**") to be issued under the S\$3 billion Multicurrency Debt Issuance Programme established by the Issuer and the FCT Trustee on 8 February 2017 and guaranteed by the FCT Trustee (the "**Programme**"). The Series 002 Notes are expected to be issued on 3 March 2025.

United Overseas Bank Limited has been appointed as the sole lead manager for the Series 002 Notes. The Series 002 Notes will be issued in bearer form and in denominations of S\$250,000 each. The obligations of the Issuer under the Series 002 Notes are guaranteed by the FCT Trustee. Unless previously redeemed, purchased and/or cancelled, the Series 002 Notes shall mature on 3 March 2032 (the "**Maturity Date**"). The interest rate for the Series 002 Notes is fixed at 3.30 per cent. per annum payable semi-annually in arrear.

The Series 002 Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to the Maturity Date at the make-whole amount (to be described in the pricing supplement for the Series 002 Notes) together with interest accrued to (but excluding) the date fixed for redemption.

The net proceeds arising from the issue of the Series 002 Notes (after deducting issue expenses) will be used to finance or refinance, in whole or in part, a portfolio of eligible sustainable projects and/or assets (as described in the FCT Sustainable Finance Framework with the limited assurance engagement dated 17 December 2021) of FCT, its subsidiaries and entities in which FCT has a direct or indirect interest ("**Eligible Sustainable Project Portfolio**"). For the avoidance of doubt, the net proceeds may be used to finance or refinance, in whole or in part, any expenses (including, but not limited to, acquisition costs, asset enhancement initiative costs, capital expenditure, operating expenditure, any general corporate expenses and working capital purposes) associated with such Eligible Sustainable Project Portfolio.

The Series 002 Notes are offered by the Issuer in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act 2001 of Singapore.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 002 Notes on the SGX-ST. Such permission will be granted when the Series

002 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle of the SGX-ST for the admission to the Official List of, and the listing and quotation of the Series 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the FCT Trustee, FCT, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 002 Notes.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer, the FCT Trustee, FCT, their respective subsidiaries (if any), their respective associated companies (if any) and their respective joint venture companies (if any).

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
24 February 2025

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the U.S., European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the U.S., except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the U.S..

This announcement has not been reviewed by the Monetary Authority of Singapore.