



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

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### PROPOSED DISPOSAL OF JIANGMEN HONGDA SHIPYARD LTD.

#### -RECEIPT OF DISPOSAL CONSIDERATION AND COMPLETION

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The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the announcement dated 29 July 2019 (the “**Previous Announcement**”) in relation to the entry of Hongda Investment Pte. Ltd. (“**HDI**”), a 60% owned subsidiary of the Company, into a share purchase agreement (the “**SPA**”) with Guangdong Sanhe Pile Co., Ltd (the “**Purchaser**”) for the sale of HDI’s entire stake in Jiangmen Hongda Shipyard Ltd. (“**JMHD**”) on the terms and conditions of the SPA (the “**Proposed Disposal**”).

All capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that the Disposal Consideration amounting to RMB35 million has been paid by the Purchaser and received by HDI, and that the Proposed Disposal has been completed.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman, Managing Director and CEO  
16 August 2019