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SUNRIGHT LIMITED

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Press Release

Sunright Core Business Remains Strong

S\$ '000	FY 2016	FY 2015	Change %
Revenue	129,422	136,995	-6%
Profit Before Tax	9,045	7,627	19%
Profit After Tax	6,796	6,593	3%
Net Profit +	1,387	3,145	-56%

+Profit Attributable To Owners Of The Company

[Singapore, September 23 2016](#): - Singapore based Sunright Limited (SGX: Sunright) today announced unaudited full year financial results for the year ended 31 July 2016.

The Group closed the financial year with 6 percent lower revenue, from S\$137 million in the preceding year to S\$129 million.

For Release After 5:07 p.m., September 23, 2016

Mr. Sam Lim, Executive Chairman & Chief Executive Officer commented:

“The core business of the Group remains strong. However, our distribution segment was weak and has been scaled back.”

He explained,

“We are supporting Beta testing (pre-production evaluation) by our customers. Consequently, net profit was S\$1.4 million, a reduction from S\$3.1 million last year.”

Moving forward, he said,

“Our strategy for growth is playing out well. We are focusing on a number of key opportunities in the expansion of hyper-scale data centers. We are very well positioned in the automotive electronics market. Overall, we see increasing demands for our innovative solutions for burn-in and test of these devices.

Sunright will continue to deepen its strong relationship with our key customers, who include 7 of the top 10 semiconductor manufacturers in the world.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in electronic manufacturing services. Sunright’s customers are multi-national corporations who are leading semiconductor manufacturers. More information on Sunright is available on Sunright’s website: www.sunright.com.