
PROPOSED BONUS ISSUE

1. INTRODUCTION

- 1.1 The board of Directors (the “**Directors**” or the “**Board**”) of Sing Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company is proposing a bonus issue (the “**Proposed Bonus Issue**”) to its shareholders (“**Shareholders**”) on the basis of 1 bonus share to be credited at nil consideration and as fully paid (“**Bonus Shares**”) for every 4 existing shares in the capital of the Company (“**Shares**”) held as at a record date (“**Record Date**”) to be determined by the Directors for the purpose of determining the entitlements of shareholders. Fractional entitlements will be disregarded and disposed of in such manner as the Directors may in their absolute discretion deem fit for the benefit of the Company.

2. TERMS OF THE PROPOSED BONUS ISSUE

- 2.1 The actual number of Bonus Shares to be allotted and issued by the Company will depend on the total issued share capital of the Company as at the Record Date. As at the date of this announcement, the Company does not hold any treasury shares or subsidiary holdings and the existing issued share capital of the Company comprises 400,994,652 Shares. For the purposes of illustration, assuming that there is no change to the issued share capital of the Company from the date of this announcement to the Record Date, up to 100,248,663 Bonus Shares will be allotted and issued pursuant to the Proposed Bonus Issue. Fractional entitlements will be disregarded and disposed of in such manner as the Directors may in their absolute discretion deem fit for the benefit of the Company.
- 2.2 The Bonus Shares will be issued pursuant to the share issue mandate (“**General Mandate**”) to be approved by the Shareholders at the forthcoming annual general meeting of the Company which will authorise the Directors to, *inter alia*, issue Shares in the Company aggregating up to fifty percent (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of passing of the resolution approving the General Mandate.
- 2.3 As at the date of this announcement, the Company has 400,994,652 Shares. Assuming that no further Shares are issued prior to and following the forthcoming annual general meeting, the maximum number of Shares that the Company may allot and issue to existing Shareholders pursuant to the General Mandate is 200,497,326 Shares. The number of Bonus Shares proposed to be issued will fall within the maximum number authorised under the General Mandate.
- 2.4 The Bonus Shares will be allotted and issued as fully paid at nil consideration without capitalisation of the Company’s reserves. The Bonus Shares when allotted and issued, will rank *pari passu* in all respects with the then existing issued Shares, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of the Bonus Shares. For the avoidance of doubt, the Bonus Shares when

allotted and issued, shall not be entitled to the final cash dividend of S\$0.01 per Share or the special cash dividend of S\$0.04 per Share, announced by the Company on 24 February 2026.

- 2.5 Pursuant to Rule 838 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”)(the “**Main Board Rules**”), an issuer must satisfy the SGX-ST that the daily weighted average price of its shares, adjusted for the bonus issue, will not be less than S\$0.50 (“**Minimum Price**”). In compliance with Rule 838 of the Main Board Rules, the issuer should compute the adjusted price based on the proposed bonus issue ratio and the lowest daily weighted share price of the issuer’s shares for the month preceding the issuer’s proposed bonus issue application.
- 2.6 For illustration purposes only and assuming that the Proposed Bonus Issue application has been made on 24 February 2026, being the date of this announcement, the lowest daily weighted average price of the Shares in the month preceding 24 February 2026 would be S\$0.6294 and accordingly, the theoretical ex-bonus price (“**TEBP**”) would be calculated as follows:

$$\begin{aligned} \text{TEBP} &= \frac{\text{S\$0.6294}}{5} \times 4 \\ &= \text{S\$0.50352} \end{aligned}$$

Accordingly, the TEBP will be above the Minimum Price. Further, the Company confirms that there is no reason to believe that the TEBP is likely to fall below S\$0.50 for the month.

- 2.7 The Bonus Shares will be allotted and issued to the Shareholders whose names appear in the Register of Members of the Company or who have Shares entered against their names in the Depository Register as at the Record Date on the basis of the number of such Shares registered in their names or standing to the credit of their securities accounts as at the Record Date. The Company will make a further announcement on the Record Date after obtaining all necessary approvals for the Proposed Bonus Issue.

3. RATIONALE FOR THE PROPOSED BONUS ISSUE

- 3.1 The Company is considering the Proposed Bonus Issue to increase the issued share capital base of the Company to reflect the growth and expansion of the Group’s business, and to give due recognition to its Shareholders for their continuing support of and loyalty to the Company at the same time.
- 3.2 The Proposed Bonus Issue, if carried out, will also increase the accessibility of an investment in the Company to more investors, thereby encouraging trading liquidity and greater participation by investors and broadening the shareholder base of the Company.

4. APPROVALS FOR THE PROPOSED BONUS ISSUE

- 4.1 The Proposed Bonus Issue is subject to, *inter alia*, the (a) approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Bonus Shares on the Official List of the Main Board of the SGX-ST and (b) Shareholders’ approval for the General Mandate at the forthcoming annual general meeting of the Company.

4.2 An application will be made to the SGX-ST for the dealing in, listing of and quotation for the Bonus Shares on the Official List of the Main Board of the SGX-ST in due course.

5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors and substantial Shareholders of the Company has any interest, direct or indirect, in the Proposed Bonus Issue other than through their respective shareholdings (if any) in the Company.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Bonus Issue, the Company and its subsidiary, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

7. CAUTIONARY STATEMENT

Shareholders and potential investors should note that the Proposed Bonus Issue is subject to, *inter alia*, the necessary approvals being obtained by the Company, and are therefore advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lee Sze Hao
Chief Executive Officer

Date: 24 February 2026