## ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200609901H)

## UPDATE IN RELATION TO THE PROPOSED ACQUISITION OF ZWEISPACE

Unless otherwise defined, all capitalised terms have the same meanings ascribed to them in the Company's announcements dated 7 March 2024.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 7 March 2024.

The Board wishes to update that despite continuing efforts to negotiate, the Company and the Vendor have been unable to reach a consensus on the terms of the Proposed Acquisition, and the discussions have since ceased. The HOA has lapsed and ceased to be effective on 6 April 2024.

The Company will continue to explore opportunities with other parties. Should there be any material developments to the status of the negotiations with any other party, the Company will make further announcements in compliance with the relevant provisions of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

## BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming Chairman and Chief Executive Officer

6 April 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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