

## ASIAPHOS LIMITED

Company Registration No. 201200335G  
(Incorporated in the Republic of Singapore)

---

### THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 112,664,875 NEW ORDINARY SHARES IN THE CAPITAL OF ASIAPHOS LIMITED WITH UP TO 112,664,875 FREE DETACHABLE AND TRANSFERABLE WARRANTS (THE "PROPOSED RIGHTS CUM WARRANTS ISSUE")

#### – RECEIPT OF LISTING AND QUOTATION NOTICE

---

The board of directors (the "**Board**") of AsiaPhos Limited (the "**Company**") refers to the announcement made by the Company on 30 December 2016 (the "**Announcement**") in relation to, *inter alia*, the Proposed Rights Cum Warrants Issue. Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company had, on 16 February 2017, received the listing and quotation notice from the SGX-ST (the "**Listing and Quotation Notice**") for the listing of, and quotation for, up to 112,664,875 Rights Shares, up to 112,664,875 Warrants and up to 112,664,875 New Shares on Catalist, subject to the following conditions:

- (a) the Company's compliance with the SGX-ST's listing requirements; and
- (b) submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Catalist Rules is complied with.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Rights Cum Warrants Issue, the Rights Shares, the Warrants, the New Shares, the Company, its subsidiaries and their securities.

#### BY ORDER OF THE BOARD

Simon Ong Eng Hock  
Executive Director  
**ASIAPHOS LIMITED**

16 February 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.*

*The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*