



YUUZOO NETWORKS GROUP CORPORATION
(Incorporated in BVI)

ANNOUNCEMENT RELATING TO PLANNED NEW ACQUISITIONS

The Board of Directors of YuuZoo Networks Group Corporation ("YuuZoo" or "the Company") (SGX:AFG) wishes to announce that the Company has appointed XXI Century Capital to identify and to present to the Company suitable acquisition targets aimed at rebuilding the business of the Company and delivering new value to its shareholders.

The Board of the Company has to SGX RegCo ("RegCo"), ever since RegCo on March 18th 2018 decided to suspend the trading in the shares of the Company, made several requests to lift the share trading suspension. The Board believes that continuing to keep the suspension in place is unjustified and believes the Company has fulfilled the requirements that RegCo put in place to lift the suspension. The Board refers to its announcement of 24th November 2019 for further information in this matter.

The trading suspension has been deeply damaging to YuuZoo shareholders and has destroyed key parts of YuuZoo's business. In view of this, the Board has decided to explore possibilities of making acquisitions that would enable the Company to rebuild shareholder value while waiting for RegCo to lift the trading suspension. The business sectors the Board primarily wishes to find acquisition targets in are in payments and digital banking.

XXI Century Capital, which is part of the Mobile FuturWorks Group, founded by Thomas Zilliacus, the co-founder of YuuZoo, has agreed to take on the work on a pure success fee basis. The work of XXI Century Capital will thus be of zero cost to YuuZoo unless a successful acquisition is completed. XXI Century Capital is, as part of a globally operating Group, well positioned to find attractive acquisition targets worldwide.

The Company will make further announcements when the situation requires.

30th November 2020

The Board of YuuZoo Networks Group Corporation