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**LHN
GROUP**
SPACE OPTIMISED

LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

MAJOR TRANSACTION
ACQUISITION OF THE GSM PROPERTY THROUGH PUBLIC TENDER
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of LHN Limited (the “**Company**”) dated 10 February 2023 in relation to the en-bloc acquisition of all the strata units and the common property at the GSM Property (the “**Announcement**”). Unless otherwise defined, capitalised terms shall have the same meanings as those defined in the Announcement.

It was disclosed in the Announcement that a circular (the “**Circular**”) containing, among other things, further details of the GSM Acquisition was expected to be despatched to the Shareholders in accordance with the Listing Rules for information purposes as soon as practicable within 15 business days after the date of the Announcement (being on or before 3 March 2023).

As additional time is required for the Company to obtain, prepare and finalise the information for inclusion in the Circular, including but not limited to relevant financial information regarding certain strata units in the GSM Property, the property valuation report regarding the GSM Property, an indebtedness statement, and a confirmation as to sufficiency of working capital, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Circular. The Company will issue an announcement on the date of despatch of the Circular in due course.

By order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 3 March 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

** For identification purpose only*