



MEGROUP LTD.

(Company Registration No. 201804996H)
(Incorporated in the Republic of Singapore)

COMPLETION OF DISPOSAL OF MINORITY STAKE IN MENANG NUSANTARA SDN BHD

The Board of Directors (the “**Board**”) of MeGroup Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 8 July 2024 in respect of the entry by the Company’s wholly-owned subsidiary, MeMG Pte. Ltd. (“**MEMG**”), into a share sale agreement with Hirotani Co., Ltd. (the “**Purchaser**”) in relation to the disposal of 48,000 shares representing approximately 3.2% of the total issued shares of Menang Nusantara Sdn Bhd (“**MNSB**”) to the Purchaser (the “**Disposal**”).

The Board wishes to update the shareholders that the Disposal has been completed on 22 July 2024. Following the Disposal, MNSB remains as a subsidiary of MEMG with an approximately 96.8% interest.

BY ORDER OF THE BOARD

Wong Cheong Chee
Executive Chairman and Chief Executive Officer

22 July 2024

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.