



SYNAGIE CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual (Section B: Rules of Catalist) of Singapore Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**” or the “**Directors**”) of Synagie Corporation Ltd. (the “**Company**”, and together with its subsidiaries the “**Group**”), wishes to announce that the Company had on 25 June 2020 incorporated a subsidiary in the Republic of Indonesia (the “**Subsidiary**”).

Name of company:	PT Synagie Ecommerce Indonesia
Place of Incorporation:	Republic of Indonesia
Authorised share capital:	IDR 10,000,000,000.00
Paid-up share capital:	IDR 2,507,500,000.00
Number of issued shares:	25,075,000 shares
Shareholders and respective shareholdings:	(i) 24,975,000 shares, amounting to 99.6% of the total number of issued shares, are held by the Company; and (ii) 100,000 shares, amounting to 0.4% of the total number of issued shares, are held by Zanetta Lee Yue (Zanetta Li Yu), Executive Director of the Company ⁽¹⁾ .
Principal activities:	Retail trade through media platforms for a mixture of goods, and computer programming and its related activities

Note: (1) Ms Zanetta Lee Yue (Zanetta Li Yu) is one of the two shareholders of the Subsidiary as Indonesian laws require an Indonesia incorporated limited liability company to have a minimum of two shareholders.

The incorporation of the Subsidiary was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2020.

Saved as disclosed above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subsidiary, other than through their respective shareholdings (if any) in the Company.

By order of the Board of
SYNAGIE CORPORATION LTD.

LEE SHIEH-PEEN CLEMENT
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

13 August 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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