

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)
(the "Company")

RESPONSE TO SGX-ST'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Spackman Entertainment Group Limited (the "**Company**") refers to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 18 March 2016 in relation to the unusual volume movements in the Company's shares ("**SGX Query**") and wishes to provide the Company's response to the SGX Query as follows:

- 1. Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalyst Rules for further examples. – If Yes, the information shall be announced immediately.**

The Company is not aware of any information not previously announced concerning itself, its subsidiaries or associated company, which might explain the trading.

The Company has mentioned in its announcements dated 26 February 2015 and 8 March 2015 that the Company is currently considering plans to restructure its loss making businesses, starting with the resignation of the Executive Director and Chief Executive Officer of the Company, Mr. Tae Hun Lee, on 8 March 2016. In addition, the Company has also announced on 24 August 2015 and 30 December 2015 that Spackman Media Group Pte. Ltd., the associated company of the Company, is currently pursuing a listing on the Hong Kong Stock Exchange. The Company is currently in the midst of seeking pre-clearance from the SGX-ST for the proposed spin-off.

The Company is also in preliminary discussions with a strategic investor from China and there is no assurance that any transaction may materialise from these on-going discussions. The Company is also continuously and actively exploring acquisition and investment opportunities to diversify our business and revenue stream in the entertainment sector, and may from time to time engage in discussions with potential targets. All discussions are currently preliminary or at the exploration stage.

The Company is unable to conclusively attribute the information disclosed above to the trading activity and will, in compliance with its obligations under the SGX-ST Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**") make the relevant announcements on SGXNET if and when there are material developments.

2. Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

The Company is not aware of any other possible explanation for the trading.

3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms its compliance with the listing rules of the SGX-ST, in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman
18 March 2016

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.