

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF FE RESOURCES PTE. LTD.

- NOTICE OF BOOKS CLOSURE DATE FOR PROPOSED SHARE CONSOLIDATION**
 - EFFECTIVE DATE OF PROPOSED CATALIST TRANSFER**
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1. INTRODUCTION

- 1.1. The board of directors ("**Board**") of China Bearing (Singapore) Ltd. (the "**Company**") refers to the announcements made by the Company on 24 August 2016, 1 November 2016, 2 December 2016, 11 January 2017, 4 April 2017, 20 June 2017, 7 July 2017, 17 November 2017, 21 November 2017, 20 December 2017, 29 December 2017, 9 January 2018, 24 February 2018, 12 March 2018, 31 May 2018, 1 June 2018, 4 June 2018, 7 June 2018 and 25 June 2018 ("**Announcements**") and the circular dated 31 May 2018 ("**Circular**") in relation to the proposed acquisition of the entire issued and paid-up share capital of FE Resources Pte. Ltd. ("**Proposed Acquisition**").

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE FOR PROPOSED SHARE CONSOLIDATION

- 2.1. **NOTICE IS HEREBY GIVEN** that the Register of Members of the Company will be closed at 5.00 p.m. on 3 July 2018 ("**Books Closure Date**") in order to determine the entitlements of the Shareholders to the Consolidated Shares for purposes of the Proposed Share Consolidation.
- 2.2. After the Books Closure Date, every ten (10) existing Shares registered in the name of each Shareholder as at the Books Closure Date will be consolidated to constitute one (1) Consolidated Share.
- 2.3. The number of Consolidated Shares which Shareholders are entitled to pursuant to the Proposed Share Consolidation, based on their holding of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded in connection with this. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company.

- 2.4. Each Consolidated Share will rank *pari passu* with each other, and will be traded in broad lots of 100 Consolidated Shares.
- 2.5. The Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by the Shareholders and Depositors based on their shareholdings in the Company as at the Books Closure Date.

3. SHARE CERTIFICATES

For further information relating to matters concerning the deposit of share certificates with CDP, the issue of new share certificates, settlement of trading in respect of old share certificates, please refer to Section 7.4, 7.5 and 7.6 of the Circular, respectively.

4. TRADING ARRANGEMENTS FOR ODD LOTS

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Proposed Share Consolidation, the securities accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of Shares (that is, lots other than board lots of 100 Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Shareholders who receive odd lots of Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market with a minimum size of one (1) Consolidated Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Shares in the ready market.

5. EFFECTIVE DATE OF PROPOSED CATALIST TRANSFER

- 5.1. The Board refers to the Proposed Catalist Transfer and wishes to announce that the effective date of the Proposed Catalist Transfer is expected to be on 29 June 2018. Further information on the effective trading date of the Company's Shares on Catalist and the new stock code will be announced in due course.
- 5.2. The Company has appointed ZICO Capital Pte. Ltd. ("**ZICAP**") to act as its continuing sponsor. ZICAP's appointment as continuing sponsor will take effect upon the effective date of the Proposed Catalist Transfer.
- 5.3. The Board wishes to highlight that Central Provident Fund ("**CPF**") account savings cannot be used to purchase shares that are listed on Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation ("**SESDAQ**") to Catalist on 17 December 2007. Hence CPF account savings can no longer be used to purchase the Company's shares under the Central Provident Fund Investment Scheme ("**CPFIS**"). Shareholders who have purchased the Company's shares using their CPF account savings under the CPFIS prior to the Proposed Catalist Transfer may choose to hold

or sell such Shares or participate in corporate actions, subject to prevailing applicable CPFIS rules and limits for such Shares.

6. IMPORTANT EVENTS AND DATES

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Time and Date	Event
25 June 2018 (Monday)	Announcement of notice of Books Closure Date
5.00p.m. on 28 June 2018 (Thursday)	Last day of trading of Shares on a pre-consolidated basis
9.00 a.m. on 29 June 2018	Effective trading date of Consolidated Shares Effective date of the Proposed Catalist Transfer <i>*please note that the trading of Consolidated Shares will remain suspended until the trading suspension is lifted</i>
5.00 p.m. on 3 July 2018	Books Closure Date
9.00 a.m. on 4 July 2018	Completion of the Proposed Share Consolidation

7. CONTACT INFORMATION

7.1. The address of the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) is as follows:

80 Robinson Road #02-00
Singapore 068898
Tel: 6236 3333

7.2. The address of CDP is as follows:

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

LIM KEAN TIN

Non-Executive Chairman

25 June 2018