



**Y VENTURES GROUP LTD.**  
(Company Registration No.: 201300274R)  
(Incorporated in the Republic of Singapore)

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**NON-BINDING MEMORANDUM OF UNDERSTANDING**

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The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, on 2 March 2018, entered into a non-binding memorandum of understanding (“**MOU**”) with Singapore Post Limited (“**SingPost**”) to explore a potential collaboration for the development of, amongst others:

- (a) an e-commerce buying platform which will focus on cross-border purchases on behalf of consumers, and consolidated deliveries; and
- (b) logistics-related technology to enhance efficiency across the vertical logistics chain.

The MOU is not intended to be legally binding between the parties, except for certain provisions relating to, amongst others, exclusivity, confidentiality and governing law. As such, the proposed collaboration is conditional upon the Group entering into definitive agreements with SingPost on terms to be mutually agreed. Parties are in the process of negotiating on the terms of such definitive agreements.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

The Company will make further announcement(s) to keep shareholders informed, as and when there are material updates or developments in connection with the MOU.

By Order of the Board

Low Yik Sen  
Executive Chairman and Managing Director  
2 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:*

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