

## FOR IMMEDIATE RELEASE

# ISOTeam collaborates with Thai company to market energy saving solutions for buildings

- Centerlise is a Bangkok-based technology and engineering company with a focus on integration innovation.
- Becomes the exclusive distributor and installer of Centerlise's advanced algorithm cloudbased softwares in Singapore that could yield an estimated 30% in utility savings for buildings.

SINGAPORE – 25 September 2018 – ISOTeam Ltd. (the "Company" or "ISOTeam" and together with its subsidiaries, the "Group"), an established eco-conscious player in Singapore's building maintenance and estate upgrading industry, has entered into a collaboration agreement (the "Agreement") with Bangkok-based technology and engineering company Centerlise Co., Ltd. ("Centerlise") and GIV Global Investment Ventures Pte Ltd ("GIV") to be the exclusive distributor and installation partner of Centerlise's products in Singapore.

The Agreement, inked by ISOTeam's 65.9%-owned subsidiary ISO-Integrated M&E Pte. Ltd. ("**ISO-IME**"), will allow the Group to exclusively distribute and install Centerlise's air centre hardware and equipment as well as its software systems locally. The Agreement covers an initial period of three years and upon the fulfilment of specific project targets, it may be renewed for a further term.

Centerlise's advanced algorithm cloud-based softwares automatically fine tunes air conditioning and water systems resulting in up to 30% in utility savings while maintaining optimum performance. Its application is compatible with any building with central air conditioning or chiller plants.

**Mr Anthony Koh (**许统发), Executive Director and Chief Executive Officer of ISOTeam, said: "Centerlise's technology is highly applicable in this day and age as climate change takes centrestage. There is a stronger and stronger push towards energy saving and environmentally friendly methodologies. In Singapore, this is further supported by the Building and Construction Authority's recent announcement that it was intensifying the thrust towards greener commercial buildings by launching the 'Green Mark for Super Low Energy' movement. As an early mover in the area of



renewable energy installation services, particularly in the area of solar panel installations and floating solar modules, I believe that we have an edge in this segment. I am very excited to now expand our service offerings by taking on the role of exclusive distributor and installation partner for Centerlise's groundbreaking energy saving solutions."

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## About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 422 public and private sector R&R and A&A projects for more than 4,280 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing and green solutions subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sq.

## Issued by and on behalf of ISOTeam Ltd. by

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company



and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.