



SUNRIGHT LIMITED

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ANNOUNCEMENT

CHANGE IN DISSOLUTION DATE OF DORMANT WHOLLY-OWNED SUBSIDIARY

KESTRONICS PHILIPPINES, INC.

The Board of Directors of Sunright Limited (the "Board") refers to the announcement made on 3 December 2021 (Announcement Reference: SG211203OTHR6F) regarding the voluntary dissolution of Kestronics Philippines, Inc. ("KSTPH"), the Company's wholly-owned subsidiary incorporated in the Republic of the Philippines.

The Board wishes to advise that on 15 February 2022 the Securities Commission of the Philippines issued new Guidelines on Corporate Dissolution stipulating the dissolution date must be a future date after the Tax Clearance Certificate from the Bureau of Internal Revenue of Philippines has been obtained.

Following the receipt of the Tax Clearance Certificate, KSTPH will re-apply to change the dissolution date to 31 August 2023 and it shall thereafter be placed under members' voluntary liquidation.

The change in the dissolution date and consequential voluntary liquidation of KSTPH are not expected to have any material impact on the net tangible assets or earnings per share of the Group for financial year ending 31 July 2023.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
8 July 2023