

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF 5,000,000 NEW ORDINARY SHARES ("PLACEMENT SHARES") IN
THE CAPITAL OF SINGAPORE KITCHEN EQUIPMENT LIMITED ("PLACEMENT")
- COMPLETION OF THE PLACEMENT OF THE PLACEMENT SHARES**

1. INTRODUCTION

The Board of Directors (the "**Board**") of Singapore Kitchen Equipment Limited (the "**Company**") refers to the following announcements:

- (a) the announcement dated 21 November 2017 in relation to, *inter alia*, the Placement pursuant to a Subscription Agreement entered into with Ascapia Fund II as the Subscriber on 21 November 2017; and
- (b) the announcement dated 7 December 2017 in relation to the receipt of the listing and quotation notice of the Placement Shares from the SGX-ST for the listing and quotation of the Placement Shares on the Catalist, subject to SGX-ST's listing requirements.

(collectively, the "**Earlier Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Earlier Announcements.

2. COMPLETION OF THE PLACEMENT

Further to the Earlier Announcements, the Board is pleased to announce that the Company had on 13 December 2017 completed ("**Completion**") the allotment and issuance of 5,000,000 Placement Shares.

Following Completion,

- (a) the total issued share capital of the Company has increased from 150,000,000 Shares to 155,000,000 Shares, being the enlarged issued and paid-up share capital after the issue and allotment of the Placement Shares; and
- (b) the Placement Shares will rank *pari passu* and carry all rights similar to the existing Shares.

The Placement Shares are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. on or around 15 December 2017.

By Order of the Board

Chua Chwee Choo
Managing Director
13 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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