



No. STGT.CS 002/2023

17 February 2023

Subject: Notification of the Resolution of the Board of Directors' Meeting regarding the Dividend Payment, Amendment to the Company's Objectives, and Convening of the 2023 Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform you that the Board of Directors' Meeting No. 1/2023, on 17 February 2023, resolved to approve the significant matters as follows:

1. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the Company's financial statements for the year ended 31 December 2022.
2. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the allocation of profit and dividend payment for the year 2022 as follows:
 - (1) To acknowledge the interim dividend payment on 7 September 2022 in the total amount of THB 1,432.59 million, or at the rate of THB 0.50 per share.
 - (2) To approve the allocation of the profit from the operating results for the year ended 31 December 2022 and retained earnings (under the separate financial statements) for distribution as dividends at the rate of THB 0.75 per share, or equivalent to the total dividend payment in the amount of approximately THB 2,148.88 million.
 - (3) To approve the final dividend at the rate of THB 0.25 per share, or equivalent to the dividend payment in the amount of approximately THB 716.29 million (total dividend less THB 1,432.59 million interim dividend already paid), which will be paid from the Company's profits generated by the earnings under BOI privilege that are eligible for withholding tax exemption at the rate of THB 0.25 per share, equivalent to the amount of THB 716.29 million. The Company sets the date for determining the names of shareholders who shall be entitled to receive the interim dividend (Record Date) on 20 April 2023. The shareholders who hold shares in the Company through direct securities accounts with the Central Depository (Pte) Limited ("CDP") ("Depositors") or persons with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 20 April 2023 will be entitled to receive the interim dividend. In this regard, the interim dividend will be paid on 8 May 2023. (Remark: the shareholders who are not eligible to receive the dividend under the law will not be entitled to the dividend payment.)
3. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the re-election of directors to replace those who are due to retire by rotation at the 2023 Annual General Meeting of Shareholders for another term of office as follows:

- 1) Mr. Kitichai Sincharoenkul Director
- 2) Mr. Veerasith Sinchareonkul Director
- 3) Mr. Anan Pruksanusak Director
- 4) Mr. Chia Chee Ping Director

4. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and determine the remuneration of the directors for year 2023 consisting of monthly remuneration and meeting allowance by paying the same rate as the previous year as follows:

	Remuneration (THB)		
	Year 2023	Year 2022	Change
Monthly Remuneration*	(per month / person)	(per month / person)	(per month / person)
Chairman of the Board of Directors	110,000	110,000	-
Director / Independent Director	80,000	80,000	-
Chairman of the Audit Committee	110,000	110,000	-
Member of the Audit Committee	90,000	90,000	-
Chairman of the Executive Committee	110,000	110,000	-
Member of the Executive Committee	90,000	90,000	-
Meeting Allowance**	(per attendance / person)	(per attendance / person)	(per attendance / person)
Board of Directors	None	None	-
Audit Committee	None	None	-
Executive Committee	None	None	-
Nomination Committee	2,000	2,000	-
Remuneration Committee	2,000	2,000	-
Risk Management Committee	2,000	2,000	-
Corporate Governance and Sustainable Development Committee	2,000	2,000	-

Remark: *The director will receive the highest monthly remuneration from only one of the positions he holds.

** Only independent directors, who hold any positions in the sub-committees as mentioned above, will be paid according to the actual attendance.

5. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the appointment of auditor from EY Office Company Limited as the Company's auditor for the year 2023. The list of auditors are as follows:

- 1) Ms. Krongkaew Limkittikul Certified Public Accountant (Thailand) No. 5874
- 2) Mr. Nattawut Santipet Certified Public Accountant (Thailand) No. 5730
- 3) Ms. Sutthirak Fakon Certified Public Accountant (Thailand) No. 7712

Any of the above auditors can conduct an audit and express an opinion on the Company's financial statements, and to determine the audit fee for the year 2023 of THB 3,660,000 excluding other non-audit fees.

6. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the amendment to the Company's objectives and amendment to Clause 3 of the Company's Memorandum of

Association to reflect the amendment to the Company's objectives from 22 clauses to 24 clauses by amending Clause (1) and adding Clause (23) and (24), the details are as follows.

Proposed Amendment Objective

Existing Objective

- (1) To operate factory producing rubber gloves and products made of rubber of all types for domestic sale and export the products thereof.

Amended to

- (1) To import the medical devices, operate factory producing medical devices, rubber gloves and products made of rubber of all types for domestic sale and export the products thereof.

Proposed Additional Objectives

- (23) To conduct the business regarding providing sterilization services to all kinds of products, including devices and or medical devices, packaging etc.

- (24) To engage in the energy-based business activities including production, sell, purchase, retailing, wholesaling, storing, exchanging, providing consultation, servicing, investing, trading, processing, delivering, or performing any other acts related to natural resources, natural energy, electric energy and other types of energy in various forms including raw materials, semi-finished products, and finished products in addition to businesses involving thermal power plants, combined-cycle power plants, steam power plants, and other types of power plants, solar energy, wind energy, combustion energy, waste energy, hydropower, fossil fuel such as oil, coal, chemical substances extracted from coal or natural gas, and performing other services relating to or supporting the mentioned businesses (if and when approved by relevant agencies).

7. Approved to convene the 2023 Annual General Meeting of Shareholders on 10 April 2023, at 10.00 a.m., through electronic conferencing (E-AGM) in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other related laws and regulations, with the following agenda items:

Agenda 1 To consider and certify the minutes of the 2022 Annual General Meeting of Shareholders

Agenda 2 To acknowledge the report on the Company's operating performance for the year 2022 and to consider and approve the audited financial statements for the year ended 31 December 2022

Agenda 3 To consider and approve the allocation of profit and the dividend payment for the year 2022

Agenda 4 To consider the election of directors to replace those who are due to retire by rotation

Agenda 5 To consider and determine the remuneration of directors for the year 2023

Agenda 6 To consider and approve the appointment of auditors and the determination of audit fee for the year 2023

Agenda 7 To consider and approve the amendment to the Company's objectives and amendment to Clause 3 of the Company's Memorandum of Association to reflect the amendment to the Company's objectives

Agenda 8 Other matters (if any)

And to determine the date for determining the names of shareholders who shall be entitled to attend the 2023 Annual General Meeting of Shareholders on 3 March 2023 (Record Date). The depositors or persons

with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 3 March 2023 may exercise their voting rights in respect of the number of shares credited to their securities accounts through CDP.

Please be informed accordingly.

Yours faithfully,

(Miss Thanawan Sa-ngiamsak)
Director and Chief Financial Officer