

**SANTAK HOLDINGS LIMITED**  
**(Company Registration Number: 200101065H)**

**UPDATE ON CLOSURE OF FACTORY IN JOHOR MALAYSIA UNDER MALAYSIA'S MOVEMENT CONTROL ORDER**

*Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the announcement dated 23 March 2020 in relation to the Closure Of Factory In Johor Malaysia Under Malaysia's Movement Control Order (The "**Announcement**")*

The Board of Directors of Santak Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that the closure of its Johor factory will be extended for a further period of 14 days from 1 April 2020 until 14 April 2020 in accordance with the MCO extension as announced by the Government of Malaysia on 25 March 2020 in response to the COVID-19 situation. The Johor factory is expected to resume operations only from 15 April 2020. This closure is expected to impact the production of precision machined parts manufactured by the Johor factory. In addition, as a result of the MCO, some of the Malaysian employees working at the Group's Singapore factory are not able to commute daily to Singapore.

The extent of any financial impact is not possible to ascertain at the moment as the situation remains fluid. However, this closure is expected to have a negative impact on the financial performance of the Group, as well as its earnings per share and net asset value per share for the current financial year ending 30 June 2020.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

**By Order of the Board**

Lai Foon Kuen  
Company Secretary  
26 March 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**", Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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