

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

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**STRIKING-OFF OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The board of directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Zhejiang Henrong Trading Co., Ltd. (浙江恒容贸易有限公司) (the “**Subsidiary**”), the Company’s indirect wholly-owned subsidiary incorporated in the People’s Republic of China, has submitted an application for striking-off to the administration for industry and commerce of Huzhou city and the tax bureau of Huzhou city as part of the group structure rationalisation exercise as well as to reduce the compliance cost of maintaining the Subsidiary.

The Subsidiary was incorporated on 13 June 2018 and has been inactive since end of 2018.

The striking-off of the Subsidiary is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of the Subsidiary other than through their respective interests in shares of the Company.

BY ORDER OF THE BOARD

**Tham Wan Loong, Jerome**

Executive Director

18 February 2019