



FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda with Company Registration No. 39151)

RESPONSE TO SGX QUERIES ON THE ANNOUNCEMENT OF THE SALE OF SHARES BY MR TSOI MADE ON 21 JUNE 2015

The Board of Directors of Foreland Fabrictech Holdings Limited ("the Company", together with its subsidiaries, "the Group") wishes to announce its response to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX") in connection with the announcement made by the Company on 21 June 2015, with regard to the sale of 29.5% stake in the Company by Mr Tsoi .

SGX Queries

We refer to the Company's announcements on 21 June 2015. We note that the Company's executive chairman, Mr Tsoi Kin Chit ("Mr Tsoi") has sold 29.5% of his shares in the Company to Ms Huang Wen and Ms Huang Wen will be a new controlling shareholder of the Company. Please disclose the following via SGXNET:-

- (a) Reasons why Mr Tsoi sold his shares;
- (b) Details on the background of Ms Huang Wen and reasons why Ms Huang Wen is acquiring a stake in the Company;
- (c) Who will be involved in decision making for the Company after the share sale; and
- (d) To confirm whether there are any other material information that has not been announced.

Company's response to Query (a)

The sale of shares allows Mr Tsoi to generate liquidity in order to meet his other financial needs. Notwithstanding of the sale, the Company does not expect the disposal to have any significant impact on its daily operation or changes to its existing key management personnel. There will be no material changes to its operational and financial conditions. Mr Tsoi still retains 11.03% shareholding in the Company.

Further to the foregoing, Mr Tsoi also assures that the BDO's review will continue. He remains committed to act as Executive Chairman of the Company until the release of special review report and the subsequent follow up.

Company's response to Query (b)

Ms Huang Wen ("Mr Huang") is from Longyan City, Fujian. She is a permanent resident in Singapore since 2010. She obtained a Bachelor's Degree in International Economics and Trade from Henan University of Finance and Economics, PRC. She started her financial career in China first and subsequently in Singapore. She travels frequently in between Singapore and China.

She inherited the wealth from her family. Her first investment in Singapore was in the real estate market. To expand her investment portfolio in Singapore, she invested in Foreland Fabrictech Holdings Limited.

Company's response to Query (c)

Ms Huang has agreed that Mr Tsoi shall continue to lead the Company. Hence, Mr Tsoi will still be the decision maker of the Company after the sale of shares.

Neither Ms Huang Wen nor her family have any business and private relationship with Mr Tsoi, whether directly or indirectly. Ms Huang is not holding the shares for anyone or as nominee.

Company's response to Query (d)

The Company confirms there are no other material information that has not been announced.

By Order of the Board

Tsoi Kin Chit
Executive Chairman
26 June 2015